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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 3606)**

2022年12月31日，公司资产总额为4,755,032,249.00元，较2021年12月31日增加4,755,595,541.00元，增幅为100.00%。其中，流动资产为4,755,032,249.00元，非流动资产为0.00元。

2022年12月31日，公司所有者权益总额为4,015,450,379.00元，较2021年12月31日增加2,609,743,532.00元，增幅为187.50%。其中，实收资本为401,545,038.00元，资本公积为7,847,163,384.00元，盈余公积为0.00元，未分配利润为0.00元。

2022年12月31日，公司负债总额为7,740,000,000.00元，较2021年12月31日增加7,740,000,000.00元，增幅为100.00%。其中，流动负债为7,740,000,000.00元，非流动负债为0.00元。

2022年12月31日，公司资产负债率为162.77%，较2021年12月31日增加62.77个百分点。2022年12月31日，公司流动资产对负债的覆盖率为55.87%，较2021年12月31日下降44.13个百分点。

2022年12月31日，公司总资产周转率为0.00次，较2021年12月31日下降0.00次。2022年12月31日，公司净资产收益率为0.00%，较2021年12月31日下降0.00个百分点。

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福耀玻璃工業集團股份有限公司  
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Secretary to the Board of Directors Representative of Securities Affairs

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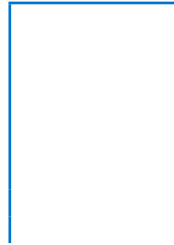
(I) Principal accounting data

Principal accounting data		J ¥ '000			
		2022	2021	(%)	2020
		<b>28,098,754</b>	23,603,063	19.05	19,906,593
		<b>4,755,033</b>	3,145,652	51.16	2,600,245
		<b>4,665,706</b>	2,815,936	65.69	2,303,990
		<b>5,590,337</b>	5,490,396	1.82	4,849,518
		<b>As at the end of 2022</b>			
		<b>29,013,638</b>	26,317,208	10.25	21,606,224
		<b>50,778,126</b>	44,796,085	13.35	38,435,332





(II) Principal financial indicators





## (II) Explanation on the differences under domestic and overseas accounting standards

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2022年1-6月

2021年1-6月

2022年1-6月

2021年1-6月

Non-recurring profit or loss items

	Amount for the year of 2022	2021	2020
资产处置收益	-127,946,902	-103,003,542	-67,154,040
公允价值变动收益	215,071,387	242,337,506	352,820,556
其他收益	1,997,973	25,149,971	33,351,987
其他非经常性损益	-18,397,177	41,253,695	68,230,043
其他	1,545,494	3,217,440	
合计	39,596,038	160,300,053	-14,764,811
其中：其他非流动资产处置损益	21,045,640	38,974,925	74,969,953
其他	931,183	48,866	727,656
合计	<b>89,889,990</b>	<b>330,231,332</b>	<b>296,786,126</b>



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Name of items

<b>Closing balance</b>
<b>7,396,158</b>
<b>77,566,743</b>
<b>1,138,128,166</b>
<b>1,223,091,067</b>

Name of items	6,320,181	7,396,158	1,075,977	-2,033,177
<div style="display: flex; justify-content: space-between;"> <span>☒ ☒ ☒ ☒</span> <span>☒</span> </div>				-16,364,000
<div style="display: flex; justify-content: space-between;"> <span>☒ ☒</span> <span>☒</span> </div>	69,320,755	77,566,743	8,245,988	
<div style="display: flex; justify-content: space-between;"> <span>☒ ☒</span> <span>☒</span> </div>	1,114,012,365	1,138,128,166	24,115,801	-12,840,733
☒	<u>1,189,653,301</u>	<u>1,223,091,067</u>	<u>33,437,766</u>	<u>-31,237,910</u>
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### (I) Review of the business of the Company

2019年1-9月，公司实现营业收入13.9亿元，较上年同期增长2.2%。其中，汽车玻璃收入10.5亿元，较上年同期增长2.2%；建筑玻璃收入3.4亿元，较上年同期增长2.2%。

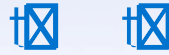
2019年1-9月，公司营业成本10.5亿元，较上年同期增长2.2%。其中，汽车玻璃成本7.5亿元，较上年同期增长2.2%；建筑玻璃成本3.0亿元，较上年同期增长2.2%。

2019年1-9月，公司营业毛利3.4亿元，较上年同期增长2.2%。其中，汽车玻璃毛利3.0亿元，较上年同期增长2.2%；建筑玻璃毛利0.4亿元，较上年同期增长2.2%。

2019年1-9月，公司营业税金及附加0.5亿元，较上年同期增长2.2%。其中，汽车玻璃税金0.4亿元，较上年同期增长2.2%；建筑玻璃税金0.1亿元，较上年同期增长2.2%。

2019年1-9月，公司期间费用1.5亿元，较上年同期增长2.2%。其中，销售费用0.8亿元，较上年同期增长2.2%；管理费用0.7亿元，较上年同期增长2.2%。

2019年1-9月，公司净利润1.5亿元，较上年同期增长2.2%。其中，汽车玻璃净利润1.1亿元，较上年同期增长2.2%；建筑玻璃净利润0.4亿元，较上年同期增长2.2%。



## (II) Development, performance or status of the business of the Company

本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

Financial indicators	Year ended December 31		
	2022	2021	2020
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	19.05%	18.57%	-5.67%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	51.23%	20.96%	-10.34%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	32.73%	34.95%	35.35%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	20.88%	17.53%	17.40%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	16.91%	13.31%	13.05%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	16.39%	11.95%	12.03%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	9.36%	7.02%	6.76%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	42.89%	41.28%	43.79%
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	79	81	86
本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：	95	92	94

附註：(1) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(2) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(3) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(4) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(5) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(6) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(7) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(8) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(9) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：

(10) 本公司於2022年12月31日止年度，業務發展、表現或業務狀況如下：



## (I) The Industry landscape and development trend

2022年，中国汽车玻璃总产量为27.021亿片，较2021年同比增长3.4%。其中，钢化玻璃产量为26.864亿片，较2021年同比增长2.1%。

在新能源汽车领域，随着新能源汽车产量的快速增长，对汽车玻璃的需求也呈现出爆发式增长态势。2022年，新能源汽车产量达到100万辆，较2021年同比增长100%。其中，纯电动乘用车产量达到50万辆，较2021年同比增长22%。插电式混合动力汽车产量达到50万辆，较2021年同比增长100%。

在商用车领域，随着物流行业复苏和基础设施建设加快推进，商用车产量也呈现回升态势。2022年，商用车产量达到220万辆，较2021年同比增长10%。其中，厢式货车产量达到120万辆，较2021年同比增长10%。中型货车产量达到80万辆，较2021年同比增长10%。重型货车产量达到20万辆，较2021年同比增长10%。

在工程机械领域，随着国家稳增长政策的持续推进，工程机械产量也呈现回升态势。2022年，工程机械产量达到100万台，较2021年同比增长10%。其中，挖掘机产量达到50万台，较2021年同比增长10%。装载机产量达到30万台，较2021年同比增长10%。推土机产量达到20万台，较2021年同比增长10%。

在农业机械领域，随着国家乡村振兴战略的深入推进，农业机械产量也呈现回升态势。2022年，农业机械产量达到100万台，较2021年同比增长10%。其中，拖拉机产量达到50万台，较2021年同比增长10%。收割机产量达到30万台，较2021年同比增长10%。播种机产量达到20万台，较2021年同比增长10%。

在农业机械领域，随着国家乡村振兴战略的深入推进，农业机械产量也呈现回升态势。2022年，农业机械产量达到100万台，较2021年同比增长10%。其中，拖拉机产量达到50万台，较2021年同比增长10%。收割机产量达到30万台，较2021年同比增长10%。播种机产量达到20万台，较2021年同比增长10%。



## (II) Development strategy of the Company

本公司秉承「以客為尊、精益求精」的經營理念，致力於為客戶提供優質、專業的服務。在未來的發展中，我們將繼續秉承這一理念，不斷提升服務質素，滿足客戶的需求。

1. 加強市場推廣，提高品牌知名度。我們將通過多種渠道，如電視廣告、廣播、報章、雜誌、網絡等，擴大品牌影響力，吸引更多客戶。

2. 提升服務質素，增強客戶滿意度。我們將加強員工培訓，提高服務水平，確保客戶獲得最優質的服務體驗。同時，我們將建立完善的客戶投訴處理機制，及時解決客戶問題。

3. 加大研發投入，推動產品創新。我們將與各大學、科研院所合作，引進先進技術，開發具有核心競爭力的新產品，滿足市場不斷變化的需求。

4. 拓展業務領域，尋求新的增長點。我們將根據市場趨勢，積極開拓新的業務領域，如智能家居、健康護理等，實現業務多元化發展。

5. 加強與政府、行業協會的合作。我們將積極參與社會公益活動，履行企業社會責任，提升企業形象。同時，我們將與政府、行業協會保持密切溝通，爭取政策支持。

6. 優化內部管理，提高運營效率。我們將引入先進的管理理念，完善內部管理制度，提高員工工作效率，降低運營成本。

7. 加強與客戶的溝通與交流。我們將定期舉辦客戶座談會、產品說明會等活動，傾聽客戶意見，了解客戶需求，為客戶提供更具針對性的服務。

8. 加大人才引進與培養力度。我們將通過招聘、培訓等方式，吸引和培養優秀人才，為公司發展提供強有力的人才支撐。

9. 加強與國際知名企業的合作。我們將積極尋求與國際知名企業的合作機會，引進先進技術和管理經驗，提升公司國際競爭力。







### (III) Business plan

本公司 2023 年業務計劃如下：

1. 本公司將繼續致力於提高生產力及效率，並尋求新的市場機會。我們計劃在未來幾個月內，將我們的業務擴展到新的地區，並尋求新的客戶。此外，我們還計劃在研發方面投入更多資金，以開發新的產品和服務。
2. 我們將繼續投資於人才發展，以提高員工的技能和知識。我們計劃在未來幾個月內，為員工提供更多的培訓和發展機會。此外，我們還計劃招聘新的員工，以支持我們的業務增長。
3. 我們將繼續致力於提高客戶滿意度，並尋求新的市場機會。我們計劃在未來幾個月內，加強與客戶的溝通和聯繫，並尋求新的市場機會。此外，我們還計劃在研發方面投入更多資金，以開發新的產品和服務。
4. 我們將繼續投資於技術研發，以提高我們的競爭力。我們計劃在未來幾個月內，加強與技術研發公司的合作，並尋求新的技術和產品。此外，我們還計劃在研發方面投入更多資金，以開發新的產品和服務。

本公司 2023 年的預算如下：

項目	2023 年預算
總收入	37,139
總支出	27,500
淨利潤	6,377
資本支出	3,262

本公司 2023 年的業務計劃和預算如下：

本公司 2023 年的業務計劃如下：

本公司 2023 年的預算如下：

總收入 37,139

總支出 27,500

淨利潤 6,377

資本支出 3,262



### (IV) Potential risks

1. Risks associated with economic, political and social conditions, government policies and wars

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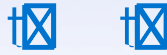
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2. Risks associated with industry development

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3. Risks associated with market competition

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#### 4. Risks associated with cost fluctuations

Our production process involves various raw materials and components. The prices of these materials are subject to market fluctuations, which can significantly impact our production costs. To mitigate this risk, we have implemented several strategies, including long-term contracts and hedging.

- (1) We have entered into long-term contracts with suppliers to lock in prices for key raw materials.
- (2) We have established a hedging program to manage the risk of price fluctuations in foreign currencies.
- (3) We have diversified our supplier base to reduce our dependence on a single source.
- (4) We have implemented a just-in-time inventory system to reduce the risk of obsolescence and price increases.
- (5) We have established a risk management committee to monitor and manage our cost fluctuations.

#### 5. Risks associated with exchange rate fluctuations

Our operations are exposed to exchange rate fluctuations, particularly in relation to the US Dollar and the Euro. These fluctuations can affect our revenue and costs. We have implemented several strategies to manage this risk, including natural hedging and financial derivatives.

- (1) We have implemented natural hedging strategies to match our revenue and costs in the same currency.
- (2) We have entered into forward contracts to hedge our exchange rate risk.



6. The Company might not be able to respond quickly enough to rapid technological change and evolving standards in the automotive glass industry or in industries where its customers operate

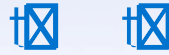
Text describing the risk of not responding quickly enough to rapid technological change and evolving standards in the automotive glass industry or in industries where its customers operate.

7. Cyber risk and security

Text describing cyber risk and security, including numbered points (1) through (4).

8. Information swindle and theft

Text describing information swindle and theft.



### 9. Environmental and social risks

Our environmental and social risks are primarily related to the operations of our subsidiaries and branches, including the following:

- Climate Change:** Our operations are exposed to climate change risks, including extreme weather events, rising sea levels, and changes in precipitation patterns. These risks may impact our physical assets, infrastructure, and supply chain.
- Water and Air Pollution:** Our operations may contribute to water and air pollution, which could lead to regulatory penalties, reputational damage, and increased costs for water and air quality management.
- Waste Management:** Our operations generate waste, and improper waste management could lead to environmental damage, regulatory penalties, and reputational damage.
- Human Resources:** Our operations are dependent on human resources, and we face risks related to labor shortages, employee safety, and diversity and inclusion.
- Community Relations:** Our operations are embedded in communities, and we face risks related to community relations, including conflicts, protests, and reputational damage.

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As of December 31, 2022, we have identified the following environmental and social risks:

#### J

Our environmental and social risks are primarily related to the operations of our subsidiaries and branches, including the following:

- Climate Change:** Our operations are exposed to climate change risks, including extreme weather events, rising sea levels, and changes in precipitation patterns. These risks may impact our physical assets, infrastructure, and supply chain.
- Water and Air Pollution:** Our operations may contribute to water and air pollution, which could lead to regulatory penalties, reputational damage, and increased costs for water and air quality management.
- Waste Management:** Our operations generate waste, and improper waste management could lead to environmental damage, regulatory penalties, and reputational damage.
- Human Resources:** Our operations are dependent on human resources, and we face risks related to labor shortages, employee safety, and diversity and inclusion.
- Community Relations:** Our operations are embedded in communities, and we face risks related to community relations, including conflicts, protests, and reputational damage.

Our environmental and social risks are primarily related to the operations of our subsidiaries and branches, including the following:

- Climate Change:** Our operations are exposed to climate change risks, including extreme weather events, rising sea levels, and changes in precipitation patterns. These risks may impact our physical assets, infrastructure, and supply chain.
- Water and Air Pollution:** Our operations may contribute to water and air pollution, which could lead to regulatory penalties, reputational damage, and increased costs for water and air quality management.
- Waste Management:** Our operations generate waste, and improper waste management could lead to environmental damage, regulatory penalties, and reputational damage.
- Human Resources:** Our operations are dependent on human resources, and we face risks related to labor shortages, employee safety, and diversity and inclusion.
- Community Relations:** Our operations are embedded in communities, and we face risks related to community relations, including conflicts, protests, and reputational damage.

Our environmental and social risks are primarily related to the operations of our subsidiaries and branches, including the following:

- Climate Change:** Our operations are exposed to climate change risks, including extreme weather events, rising sea levels, and changes in precipitation patterns. These risks may impact our physical assets, infrastructure, and supply chain.
- Water and Air Pollution:** Our operations may contribute to water and air pollution, which could lead to regulatory penalties, reputational damage, and increased costs for water and air quality management.
- Waste Management:** Our operations generate waste, and improper waste management could lead to environmental damage, regulatory penalties, and reputational damage.
- Human Resources:** Our operations are dependent on human resources, and we face risks related to labor shortages, employee safety, and diversity and inclusion.
- Community Relations:** Our operations are embedded in communities, and we face risks related to community relations, including conflicts, protests, and reputational damage.





本公司根據《關於深港股票市場交易互聯互通機制試點有關稅收政策的通  
 知》(財稅 2016 127 號) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通  
 知》(財稅 2016 127 號)), 本公司自 2016 年 12 月 1 日起, 對香港投資者通過互聯互通機制  
 投資本公司 H 股, 其應繳的個人所得稅由 10% 提高至 20%。本公司將根據  
 有關稅務法規的變動, 及時調整股息派發政策, 以確保股息派發符合相關稅務  
 規定。本公司將繼續關注有關稅務法規的變動, 並及時向股東披露相關信息。  
 此外, 根據《關於個人所得稅若干政策問題的通知》(財稅字 1994 020 號)  
 (《關於個人所得稅若干政策問題的通知》(財稅字 1994 020 號)), 本公司自 1994  
 年 12 月 1 日起, 對在中國境內居住, 且從中國境內取得所得的個人, 其應  
 繳的個人所得稅由 10% 提高至 20%。本公司將根據有關稅務法規的變動,  
 及時調整股息派發政策, 以確保股息派發符合相關稅務規定。本公司將繼續  
 關注有關稅務法規的變動, 並及時向股東披露相關信息。

**Holders of H shares**

本公司根據《關於個人所得稅若干政策問題的通知》(財稅字 1994 020 號)  
 (《關於個人所得稅若干政策問題的通知》(財稅字 1994 020 號)), 本公司自 1994  
 年 12 月 1 日起, 對在中國境內居住, 且從中國境內取得所得的個人, 其應  
 繳的個人所得稅由 10% 提高至 20%。本公司將根據有關稅務法規的變動,  
 及時調整股息派發政策, 以確保股息派發符合相關稅務規定。本公司將繼續  
 關注有關稅務法規的變動, 並及時向股東披露相關信息。

此外, 根據《國家稅務總局關於中國居民企業向  
 境外股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函 2008 897 號)  
 (《國家稅務總局關於中國居民企業向境外股非居民企業股東派發股息代扣代繳  
 企業所得稅有關問題的通知》(國稅函 2008 897 號)), 本公司自 2008 年 12 月 1  
 日起, 對在中國境內居住, 且從中國境內取得所得的個人, 其應繳的個人  
 所得稅由 10% 提高至 20%。本公司將根據有關稅務法規的變動, 及時調整  
 股息派發政策, 以確保股息派發符合相關稅務規定。本公司將繼續關注有關  
 稅務法規的變動, 並及時向股東披露相關信息。

此外, 根據《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有  
 關稅收政策的通知》(財稅 2014 81 號) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有  
 關稅收政策的通知》(財稅 2014 81 號)), 本公司自 2014 年 12 月 1 日起, 對香港投資者  
 通過互聯互通機制投資本公司 H 股, 其應繳的個人所得稅由 10% 提高至 20%。  
 本公司將根據有關稅務法規的變動, 及時調整股息派發政策, 以確保股息派發  
 符合相關稅務規定。本公司將繼續關注有關稅務法規的變動, 並及時向股東  
 披露相關信息。



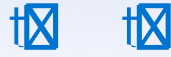


( 2016 . 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2016 127號)), - 20% 12

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J 准福耀玻璃工業集團股份有限公司增發境外上市外資股的批覆》(證監許可 2021 1495號)), 101,126,000 10, 2021. 10, 2021 ( 4,312.78 31, 2022,

Proposed use of the proceeds	Planned use of the net proceeds	Utilized net proceeds	Unutilized net proceeds as at 31 December, 2022	Expected timeline of use of the proceeds
	2,587.67	1,757.61	830.06	2023 2024
	646.92	646.92	0	
	646.92	646.92	0	
	431.27	209.45	221.82	2023 2024
	<u>4,312.78</u>	<u>3,260.90</u>	<u>1,051.88</u>	



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2022, 10 月 31 日止, 本公司及子公司(以下统称“本公司”) 2022 年 1-9 月的主要财务数据如下:

2022 年 1-9 月, 本公司实现营业收入 13,022,636.07 万元, 利润总额 1,882,870.18 万元, 归属于上市公司股东的净利润 1,111,785.12 万元。



本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。

1. 本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。

2. 本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。  
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3. 本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。  
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4. 本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。

5. 本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。

6. 本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。本公司在2022年，根據《香港聯合交易所有限公司證券上市規則》（「上市規則」）第13.91條，披露了與本公司有關的資料。





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31, 2022, 13.35%		17.78%		50,778,126,000, 10.25%	
21,779,200,000,		29,013,638,000,			
19.05%;		51.16%;		28,098,754,000,	- -
65.69%;		1.82,		4,755,033,000,	
		4,665,706,000,			47.97%.

**(I) Analysis of principal business**

1. Analysis of changes in relevant items in the income statement and cash flow statement

Items	For the Reporting Period	J ¥ 000	
		¥	(%)
	28,098,754	23,603,063	19.05
	18,901,092	15,352,658	23.11
	1,350,721	1,150,992	17.35
	2,152,007	1,953,523	10.16
	25,388	150,103	-83.09
	1,248,593	997,203	25.21
	925,649	-444,134	
	5,590,337	5,490,396	1.82
	-7,353,305	-1,676,064	338.72
	-1,235,883	1,951,817	



本公司 2017 年 12 月 31 日 的 总 资产 为 1,045.52 亿元， 比 2016 年 12 月 31 日 增加 了 4.74%。 2017 年 12 月 31 日 的 总 负债 为 3,579.12 亿元， 比 2016 年 12 月 31 日 增加 了 1.02%。 2017 年 12 月 31 日 的 净资产 为 688.40 亿元， 比 2016 年 12 月 31 日 增加 了 3.72%。

截至 2017 年 12 月 31 日， 本公司 的 流动资产 为 1,045.52 亿元， 比 2016 年 12 月 31 日 增加 了 4.74%。 其中 货币 资金 为 1,045.52 亿元， 比 2016 年 12 月 31 日 增加 了 1.02%。 非流动资产 为 688.40 亿元， 比 2016 年 12 月 31 日 增加 了 3.72%。

截至 2017 年 12 月 31 日， 本公司 的 流动负债 为 3,579.12 亿元， 比 2016 年 12 月 31 日 增加 了 1.02%。 其中 短期 借款 为 3,579.12 亿元， 比 2016 年 12 月 31 日 增加 了 1.02%。 非流动负债 为 0 亿元。

截至 2017 年 12 月 31 日， 本公司 的 总资产 为 1,045.52 亿元， 比 2016 年 12 月 31 日 增加 了 4.74%。 其中 流动资产 为 1,045.52 亿元， 比 2016 年 12 月 31 日 增加 了 4.74%。 非流动资产 为 0 亿元。

截至 2017 年 12 月 31 日， 本公司 的 总负债 为 3,579.12 亿元， 比 2016 年 12 月 31 日 增加 了 1.02%。 其中 流动负债 为 3,579.12 亿元， 比 2016 年 12 月 31 日 增加 了 1.02%。 非流动负债 为 0 亿元。

截至 2017 年 12 月 31 日， 本公司 的 净资产 为 688.40 亿元， 比 2016 年 12 月 31 日 增加 了 3.72%。 其中 流动资产 为 688.40 亿元， 比 2016 年 12 月 31 日 增加 了 3.72%。 非流动资产 为 0 亿元。





(2) Analysis of production and sales volumes

Principal products	Unit	Production volume	Sales volume	Inventory	Change in production volume as compared with last year (%)	Change in sales volume as compared with last year (%)	Change in inventory as compared with last year (%)
Flat glass		131.04	127.14	15.34	7.01	7.33	7.58
	'0,000	174.65	161.69	36.19	22.78	13.18	47.32
Tempered glass							

(3) Costs analysis

Unit: 10,000 RMB

By products	Cost structure	Amount for the period	Amount for the period accounting for total costs (%)	Amount for the period	Amount for the period accounting for total costs (%)	Amount for the period	Amount for the period accounting for total costs (%)
Flat glass		11,435,996	62.98	9,296,832	61.63	23.01	
Tempered glass		1,030,360	5.67	871,258	5.78	18.26	
Other products		2,548,774	14.04	2,152,684	14.27	18.40	
	(% )	3,141,585	17.31	2,763,402	18.32	13.69	
		1,206,601	35.70	867,263	33.11	39.13	
		1,135,855	33.61	809,482	30.91	40.32	
		228,744	6.77	216,820	8.28	5.50	
	(% )	808,181	23.92	725,451	27.70	11.40	

Note: The above table shows the cost structure of the company's products in the reporting period. The data is based on the company's internal accounting records and is subject to audit.

(4) Changes in equity of major subsidiaries during the Reporting Period resulting in changes in the scope of merger

The company's equity of major subsidiaries during the reporting period is as follows:





3. Expenses

¥ 1,248,593,000 (2022) ¥ 1,248,593,000 (2021)

4. Research and development costs

(1) Analysis of research and development (R&D) costs

Unit: ¥ 000

Research and development	1,248,593
Depreciation and amortization	0
Other	1,248,593
Total	2,497,186
Research and development / Total	4.44%

(2) Analysis of R&D staff

Total R&D staff	4,258
Staff with university degree or above	14.69%

Educational structure of R&D staff

Educational level	Number of staff
University degree or above	5
College degree	166
High school	2,305
Junior high school	1,110
Primary school	672

Age structure of R&D staff

Age level	Number of staff
Under 30	1,423
30-40	1,797
40-50	762
50-60	262
60 and above	14

5. Details of charge on assets

As of December 31, 2022, the amount of charge on assets is ¥ 19,162,000, which is ¥ 30 million less than the amount of charge on assets as of December 31, 2021.



6. Liquidity and capital sources

6.1 Cash flows

		J ¥ '000	
Items		Amount for the Reporting Period	¥
		5,590,337	5,490,396
		-7,353,305	-1,676,064
		-1,235,883	1,951,817
		-2,998,851	5,766,149
(1)	¥ 5,590,337 (including ¥ 29,141 from the sale of fixed assets and ¥ 16,463 from the disposal of subsidiaries) less ¥ 2,227 from the disposal of subsidiaries.		
(2)	¥ 7,353,305 (including ¥ 4,743 from the disposal of subsidiaries) less ¥ 3,130 from the disposal of subsidiaries.		
(3)	¥ 1,235,883 (including ¥ 13,043 from the disposal of subsidiaries) less ¥ 2,908 from the disposal of subsidiaries.		
(4)	¥ 2,998,851 (including ¥ 14,868 from the disposal of subsidiaries) less ¥ 14,868 from the disposal of subsidiaries.		







Items	Amount for the Reporting Period	11,321	-11,321	-100.00	
	-	11,321	-11,321	-100.00	
	36,947		36,947	100.00	
	4,742,813	4,742,813		100.00	
	76,917	17,777	59,140	332.68	
	145,100		145,100	100.00	
	-	3,578,964	-3,578,964	-100.00	



Items	Amount for the Reporting Period		/		/	
					(%)	
	14,867,851	10,742,823	4,125,028	38.40		
	13,043,226	9,976,147	3,067,079	30.74		
	2,609,744	1,957,308	652,436	33.33		
	152,886	110,884	42,002	37.88		
	-	5,137	-5,137	-100.00		

40%



6.3 Capital expenditure

2022年，本公司资本支出为人民币469,347千元，较2021年增加335,313千元，增幅为71.6%。其中，用于购置固定资产的支出为人民币3,130千元，用于购置无形资产的支出为人民币1,000千元。

6.4 Borrowings

截至2022年12月31日，本公司借款总额为人民币11,577千元，较2021年12月31日增加3,293千元，增幅为28.4%。其中，短期借款为人民币2,793千元，长期借款为人民币8,784千元。

Type

Amount

短期借款	2,793	60.60
长期借款	8,784	0.15
应付账款	1,000	5.02
其他应付款	2,900	2.90
预收账款	27.22	27.22
其他	2.85	2.85
合计	12,000	12.00
减：减值准备	(823)	13.00
合计	11,177	123.74

注：以上借款均为人民币借款。

7. Foreign exchange risks and foreign exchange gains or losses

本公司主要业务以人民币计价，因此面临的外汇风险主要来自外币资产和负债的汇率波动。截至2022年12月31日，本公司外币资产和负债的账面价值分别为人民币528千元和人民币1,045千元。



8. Capital efficiency

2022年12月31日，公司净资产为12,412,383千元，较2021年12月31日的10,588,440千元增加1,823,943千元，增幅为17.22%。2022年度，公司净资产收益率（ROE）为2.81%，较2021年度的-13.12%有所改善。

单位：千元

	December 31, 2022	31, 2021
净资产	12,412,383	10,588,440
净利润	594,676	612,480
平均净资产	69,424	74,150
净资产收益率	-12,237,862	-14,325,322
总资产	838,621	-3,050,252
总资产收益率	28,998,926	26,305,296
总资产周转率	29,837,547	23,255,044
总资产周转率 (%)	2.81%	-13.12%

9. Commitments

截至2022年12月31日，公司无重大承诺事项。

10. Contingent liabilities

截至2022年12月31日，公司无重大或有负债。

11. Events occurring after the reporting period

截至2023年1月31日，公司无重大期后事项。



## (II) Analysis on assets and liabilities

### 1. Analysis on assets and liabilities

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	Closing balance	The percentage of closing balance to the total assets (%)				
	316,416	0.62	461,516	1.20	-31.44	
	38,981	0.08	2,034	0.01	1,816.47	
	4,742,813	9.34			100.00	
	3,723,080	7.33	2,770,394	7.21	34.39	
	331,920	0.65	246,668	0.64	34.56	



2. Overseas Assets

(1) Size of assets

: 19,370 , 38.15% .

(2) Details of the higher percentage of overseas assets

37 ( , )  
 100% 6,280  
 31, 2022, 345 2022. 4,572

(III) Analysis on industry operating information

Analysis on operating information of automobile manufacturing industry

1. Production volume and sales volume of components and parts

Classification of components and parts	Sales volume			Production volume		
	Accumulation within the year		(%)	Accumulation within the year		(%)
	127.14	118.46	7.33	131.04	122.46	7.01



Classification of components and parts	Sales volume in components market for finished automobiles			Sales volume in after-sales service market		
	Accumulation within the year	Percentage	Change (%)	Accumulation within the year	Percentage	Change (%)
	105.97	96.69	9.60	21.17	21.77	-2.76

#### (IV) Analysis on investments

##### Overall analysis on external equity investment

As of December 31, 2022, the Company's external equity investment portfolio consists of the following:

Investment Entity	Investment Amount (RMB)	Investment Type
(福耀玻璃伊利諾伊有限公司)	\$650,000,000	Equity Investment
(福耀玻璃伊利諾伊有限公司)	\$300,000,000	Equity Investment
(福耀玻璃伊利諾伊有限公司)	\$350,000,000	Equity Investment

As of December 31, 2022, the Company's external equity investment portfolio consists of the following:

- (福耀通遠硅業有限公司) 100%;
- (福建三鋒汽車服務有限公司) (福建福耀汽車玻璃銷售有限公司) 40%;
- (福建三鋒控股集團有限公司), (福建暉錦投資有限公司) 5,136,749.49; (福耀高性能玻璃科技(福建)有限公司) 10;
- (福耀通遠硅業有限公司) 600.





1. Financial assets at fair value

Classification of assets	2022		2021		2020		As at the end of the Reporting Period
	Yuan	US\$	Yuan	US\$	Yuan	US\$	
Financial assets at fair value	6,320,181	-2,033,177	-1,133,823		3,109,154		7,396,158
Financial assets at fair value through profit or loss		-16,364,000	-16,364,000		16,364,000		
Financial assets at fair value through other comprehensive income	69,320,755		8,245,988			8,245,988	77,566,743
	<u>1,114,012,365</u>	<u>-12,840,733</u>			<u>6,423,656,920</u>	<u>6,386,700,386</u>	<u>1,138,128,166</u>
Financial assets at fair value	1,189,653,301	-31,237,910	-9,251,835		6,443,130,074	6,386,700,386	8,245,988

8.337 0 Td28 Tw 1.66



### (V) Material disposal of assets and equities

2018年，本公司出售福耀集團北京福通安全玻璃有限公司（福耀集團北京福通安全玻璃有限公司）75%的股權，該項出售的對價為人民幣1,004.45百萬元，減去出售的資產負債表淨值人民幣683.05百萬元，產生收益人民幣321.40百萬元。

2018年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）51%的股權，該項出售的對價為人民幣20.05百萬元，減去出售的資產負債表淨值人民幣24%百萬元，產生收益人民幣664,032,500元。

2021年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）24%的股權，該項出售的對價為人民幣31,201,000元，減去出售的資產負債表淨值人民幣3.85%百萬元，產生收益人民幣27,350,000元。

2024年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）24%的股權，該項出售的對價為人民幣1,201,000元，減去出售的資產負債表淨值人民幣3.85%百萬元，產生收益人民幣820,000元。

2018年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）75%的股權，該項出售的對價為人民幣29,201,000元，減去出售的資產負債表淨值人民幣25,201,000元，產生收益人民幣4,000,000元。

2019年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）75%的股權，該項出售的對價為人民幣29,201,000元，減去出售的資產負債表淨值人民幣25,201,000元，產生收益人民幣4,000,000元。

2020年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）75%的股權，該項出售的對價為人民幣29,201,000元，減去出售的資產負債表淨值人民幣25,201,000元，產生收益人民幣4,000,000元。

2021年，本公司出售太原金諾實業有限公司（太原金諾實業有限公司）75%的股權，該項出售的對價為人民幣29,201,000元，減去出售的資產負債表淨值人民幣25,201,000元，產生收益人民幣4,000,000元。





1. 2021年，本公司实现营业收入14.21亿元，较上年增加1.12亿元，增幅8.11%。其中，境内营业收入12.85亿元，较上年增加1.05亿元，增幅8.11%；境外营业收入1.36亿元，较上年增加0.07亿元，增幅5.29%。

1. 2021年，本公司实现营业收入14.21亿元，较上年增加1.12亿元，增幅8.11%。其中，境内营业收入12.85亿元，较上年增加1.05亿元，增幅8.11%；境外营业收入1.36亿元，较上年增加0.07亿元，增幅5.29%。

2. 2021年，本公司实现营业收入14.21亿元，较上年增加1.12亿元，增幅8.11%。其中，境内营业收入12.85亿元，较上年增加1.05亿元，增幅8.11%；境外营业收入1.36亿元，较上年增加0.07亿元，增幅5.29%。

3. 2021年，本公司实现营业收入14.21亿元，较上年增加1.12亿元，增幅8.11%。其中，境内营业收入12.85亿元，较上年增加1.05亿元，增幅8.11%；境外营业收入1.36亿元，较上年增加0.07亿元，增幅5.29%。

4. 2021年，本公司实现营业收入14.21亿元，较上年增加1.12亿元，增幅8.11%。其中，境内营业收入12.85亿元，较上年增加1.05亿元，增幅8.11%；境外营业收入1.36亿元，较上年增加0.07亿元，增幅5.29%。



5. 本公司生产的汽车玻璃产品，符合国际汽车玻璃标准，具有强度高、透光率高、抗冲击性强等特点。产品广泛应用于乘用车、商用车、工程机械等领域。公司拥有一流的生产设备和检测手段，确保产品质量稳定可靠。我们坚持以客户为中心，提供优质的产品和服务，满足广大客户的需求。

6. 随着汽车产业的快速发展，汽车玻璃市场呈现出巨大的增长潜力。消费者对汽车玻璃的安全性、舒适性和美观性的要求越来越高。我们将加大研发投入，引进先进技术，不断提升产品的性能和品质。同时，我们将拓展销售渠道，加强品牌宣传，提高市场占有率。我们相信，通过不懈的努力，我们的汽车玻璃产品将在市场上占据更加重要的地位。

7. 汽车玻璃作为汽车的重要组成部分，其性能直接影响驾驶员的视野和行车安全。我们将秉承“安全第一”的原则，严格把控生产过程中的每一个环节，确保产品符合各项安全标准。此外，我们还提供专业的安装和售后服务，为客户提供全方位的支持。我们将继续秉承“诚信、创新、共赢”的经营理念，与广大客户携手共进，共创美好未来。

8. 为了更好地服务客户，我们特设客户服务热线，提供24小时咨询服务。您可以通过拨打我们的服务热线，了解产品信息、咨询报价、安排订单等。我们的客服人员将竭诚为您服务，确保您的问题得到及时、准确的解答。同时，我们还提供上门安装服务，让您的爱车焕然一新。我们的联系方式如下：  
 客户服务热线：(0591-85363456)  
 公司地址：福建省福州市马尾区  
 我们期待与您建立长期稳定的合作关系，为您提供最优质的产品和服务。

我们将一如既往地秉承“客户至上”的服务宗旨，不断提升服务水平，为客户提供更加便捷、高效的购物体验。我们将继续加大技术创新力度，推出更多高品质、高性能的汽车玻璃产品，满足市场的多样化需求。我们将以实际行动践行社会责任，为社会的可持续发展做出积极贡献。

我们坚信，只有不断创新、不断进取，才能在激烈的市场竞争中立于不败之地。我们将继续秉承“诚信、创新、共赢”的经营理念，与广大客户携手共进，共创美好未来。我们将一如既往地为您提供最优质的产品和服务，让您的每一次出行都更加安全、舒适、便捷。我们将继续加大研发投入，不断提升产品的性能和品质，满足广大客户的需求。我们将继续秉承“客户至上”的服务宗旨，不断提升服务水平，为客户提供更加便捷、高效的购物体验。我们将继续加大技术创新力度，推出更多高品质、高性能的汽车玻璃产品，满足市场的多样化需求。我们将以实际行动践行社会责任，为社会的可持续发展做出积极贡献。



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General meeting	Date of convention	Directory to designated site of publication of resolution(s)	Date of publication of resolution(s)	Meeting resolution(s)
2021	28, 2022	〇〇〇〇 ( 〇〇〇〇:// . . . . . ), 〇〇〇〇 ( 〇〇〇〇:// . . . . . )	29, 2022	〇〇〇〇 , 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 2021 〇〇〇〇 〇〇〇〇 〇〇〇〇 ( 〇〇〇〇:// . . . . . ) 〇〇〇〇 〇〇〇〇 〇〇〇〇 2021 〇〇〇〇 〇〇〇〇 29, 2022 〇〇〇〇 〇〇〇〇 ( 〇〇〇〇:// . . . . . ).

**Information on the general meeting**

2021 〇〇〇〇 〇〇〇〇 28, 2022 〇〇〇〇 〇〇〇〇  
 , 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 331 〇〇〇〇 , 〇〇〇〇 〇〇〇〇  
 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 2021, 〇〇〇〇  
 〇〇〇〇 2021 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇  
 〇〇〇〇 〇〇〇〇 29, 2022 〇〇〇〇 〇〇〇〇 〇〇〇〇 〇〇〇〇 , 〇〇〇〇 〇〇〇〇  
 〇〇〇〇 〇〇〇〇 , 〇〇〇〇 〇〇〇〇 ( 〇〇〇〇:// . . . . . ) 〇〇〇〇  
 〇〇〇〇 ( 〇〇〇〇:// . . . . . ).



### (I) Shareholders to Convene an Extraordinary General Meeting

Shareholders holding 10% or more of the total shares of the company have the right to convene an extraordinary general meeting. If the shareholders holding 10% or more of the total shares fail to convene a meeting within 60 days of the date of the request, the shareholders holding 5% or more of the total shares may convene a meeting on their own. If the shareholders holding 5% or more of the total shares fail to convene a meeting within 60 days of the date of the request, the shareholders holding 1% or more of the total shares may convene a meeting on their own. The shareholders holding 1% or more of the total shares may also convene a meeting on their own if the shareholders holding 10% or more of the total shares fail to convene a meeting within 90 days of the date of the request.

### (II) Shareholders to Convene a Meeting for a Certain Class of Shareholders

Shareholders holding 10% (or more) of the total shares of the company have the right to convene a meeting for a certain class of shareholders. The meeting shall be convened by the shareholders holding 10% (or more) of the total shares of the company. The meeting shall be held within 30 days of the date of the request.









Name Major working experience

	<p>1999.</p> <p>(全國工商聯諮詢委員會),</p> <p>(中國企業改革與發展研究會)</p> <p>1994, 1988, 1994, 1987, 2003.</p> <p>1976, 1987.</p> <p>1998, 2015, 2006, 2015.</p> <p>14, 13, 1</p> <p>(三鋒控股管理有限公司), (福建三鋒投資集團有限公司), (福建三鋒汽配開發有限公司), (福建鉅鴻百納科技有限公司), (福建易道大</p> <p>咖商業管理有限公司).</p> <p>2001, 2009;</p> <p>2001, 2009, 1996, 2000; ( ) , 1994, 1996, 1989. 1992, 1994.</p> <p>1989. 2005,</p> <p>2012.</p>
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Name Major working experience

2019. 2016. 2015. 2014. 2013. 2012. 2011. 2010. 2009. 2008. 2007. 2006. 2005. 2004. 2003. 2002. 2001. 2000. 1999. 1998. 1997. 1996. 1995. 1994. 1993. 1992. 1991. 1990. 1989. 1988. 1987. 1986. 1985. 1984. 1983. 1982. 1981.

(安徽海螺水泥股份有限公司) ( : 00914), (融信中國控股有限公司) ( : 03301) (大唐集團 : 02117) (廣東寶麗華新能源股份有限公司) ( : 000690) (福建南平太陽電纜股份有限公司) ( : 002300)





**Name**                      **Major working experience**

. . . . . 2015. . . . .  
 . . . . . 2011 . . . . .  
 . . . . . 2008 . . . . .  
 . . . . . 1990, . . . . .  
 . . . . . 1990. . . . .  
 . . . . . 2017. . . . .  
 . . . . . 2015 . . . . .  
 . . . . . 2015 . . . . .  
 . . . . . ( ) . . . . .  
 . . . . . (福耀玻璃集團(重慶)有限公司) . . . . .



## (II) POSITIONS OF CURRENT DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT AND THOSE RESIGNED DURING THE REPORTING PERIOD

### 1. Positions in shareholder entities

| Name | Name of shareholder entities | Position held in shareholder entities | Commencement date of term | Cessation date of term |
|------|------------------------------|---------------------------------------|---------------------------|------------------------|
|      |                              |                                       | 28, 2021                  |                        |
|      |                              |                                       | 4, 1991                   |                        |
|      |                              |                                       | 15, 2018                  |                        |
|      |                              |                                       | 1, 2016                   |                        |
|      |                              |                                       | 9, 2010                   |                        |
|      |                              |                                       | 9, 2010                   |                        |
|      |                              |                                       |                           |                        |
|      |                              |                                       |                           |                        |
|      |                              |                                       |                           |                        |
|      |                              |                                       |                           |                        |

### 2. Positions in other entities

| Name | Name of other entities | Position held in other entities | Commencement date of term | Cessation date of term |
|------|------------------------|---------------------------------|---------------------------|------------------------|
|      |                        |                                 | 28, 1995                  |                        |
|      |                        |                                 | 10, 2015                  |                        |
|      |                        |                                 | 25, 1993                  |                        |
|      |                        |                                 | 28, 1995                  |                        |
|      |                        |                                 | 13, 2015                  |                        |
|      |                        |                                 | 15, 2018                  |                        |
|      |                        |                                 | 21, 2022                  |                        |
|      |                        |                                 | 15, 2021                  |                        |
|      |                        |                                 | 15, 2021                  |                        |
|      |                        |                                 |                           |                        |





| Name | Name of other entities | Position held in other entities | Commencement date of term | Cessation date of term |
|------|------------------------|---------------------------------|---------------------------|------------------------|
|      | 烟台福耀玻璃有限公司             | 董事长                             | 29, 2017                  |                        |
|      | 福耀玻璃集团                 | 董事长                             |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 16, 2019                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 30, 2020                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 23, 2021                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 1, 2016                   |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 8, 2015                   |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 31, 2022                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 12, 2018                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 15, 2015                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 24, 2021                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 1, 2022                   |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |
|      | 福耀玻璃集团                 | 董事                              | 21, 2017                  |                        |
|      | 福耀玻璃集团                 | 董事                              |                           |                        |







本公司於2022年12月31日及2022年12月31日止年度，根據香港會計師公會頒佈的香港財務報告準則，編製了本集團的綜合財務報表。本集團的綜合財務報表包括以下各項：

(1) 本公司及本集團成員公司之資產、負債及權益之賬目；

(2) 本公司及本集團成員公司之收入、開支及溢利之賬目；

(3) 本公司及本集團成員公司之現金及現金等價物之賬目。

本公司及本集團成員公司之綜合財務報表，乃根據香港會計師公會頒佈之香港財務報告準則編製。該等準則與國際財務報告準則一致，惟包括若干香港會計師公會所頒佈之額外規定。

## (II) The Management

本公司之管理層負責編製及審核本集團之綜合財務報表，並確保其符合香港會計師公會頒佈之香港財務報告準則。管理層亦負責設計、實施及維護與財務報表編製有關之內部監控系統，以確保財務報表之準確性及完整性。

本公司之管理層亦負責設計、實施及維護與財務報表編製有關之內部監控系統，以確保財務報表之準確性及完整性。









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3. 截至2022年12月31日，本公司共有董事13名，其中独立董事3名，非独立董事10名。

(1) 截至2022年12月31日，本公司共有董事13名，其中独立董事3名，非独立董事10名。非独立董事中，有4名在公司任职，6名为外部董事。独立董事中，有2名在公司任职，1名为外部董事。

(2) 截至2022年12月31日，本公司共有高级管理人员10名，其中在公司任职的有10名，无外部高级管理人员。

| Item   | Category | Number | Percentage in the members of the Board of Directors |
|--|----------|--------|---|
| 非独立董事  | 在公司任职    | 7      | 78%   |
|  | 外部董事     | 2      | 22%   |
|  | 40 50    | 2      | 22%   |
|  | 51 60    | 2      | 22%   |
|  | 61 70    | 4      | 44%   |
| 71 80  | 1        | 12%    |   |
| 独立董事   | 在公司任职    | 3      | 33%   |
|  | 外部董事     | 2      | 22%   |
|  | 40 50    | 4      | 45%   |
|  | 51 60    | 3      | 33%   |
| 高级管理人员   | 4 6      | 1      | 11%   |
|  | 7 9      | 0      | 0%  |
|  | 10       | 5      | 56%   |
|  | 在公司任职    | 7      | 78%   |
| 其他   | 1 2      | 2      | 22%   |
|  | ( 3 )    | 1      | 12%   |
| 截至2022年12月31日，本公司共有监事5名，其中职工代表监事3名，非职工代表监事2名。        |          |        |   |
| 截至2022年12月31日，本公司共有高级管理人员10名，其中在公司任职的有10名，无外部高级管理人员。 |          |        |   |





(2) 2022年12月2日

| Date        | Topic  | Key opinions and proposals | Other performance of duties                 |
|-------------|--|----------------------------|---|
| 17, 2022    | <p>2022年12月17日，公司召开了2022年第二次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> | 无                          | <p>本次会议程序合法，表决结果符合《公司法》及《公司章程》的规定，合法有效。</p> |
| 2022年12月30日 | <p>2022年12月30日，公司召开了2022年第三次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> | 无                          | <p>本次会议程序合法，表决结果符合《公司法》及《公司章程》的规定，合法有效。</p> |

(3) 2022年4月4日

| Date     | Topic   | Key opinions and proposals | Other performance of duties                 |
|----------|---|----------------------------|---|
| 17, 2022 | <p>2022年4月17日，公司召开了2022年第一次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第二次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第三次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第四次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第五次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第六次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第七次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第八次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第九次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> <p>2022年4月17日，公司召开了2022年第十次临时股东大会，审议通过了《关于修改〈公司章程〉的议案》。</p> | 无                          | <p>本次会议程序合法，表决结果符合《公司法》及《公司章程》的规定，合法有效。</p> |











2022, 3.29

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(I) Employees

|    |        |
|----|--------|
| -  | 1,461  |
| -  | 27,521 |
| -  | 28,982 |
| 44 |        |

Composition of Genders

| Type of Genders | Number of persons |
|-----------------|-------------------|
|                 | 22,543            |
|                 | 6,439             |

Composition of professions

| Type of profession | Number of staff |
|--------------------|-----------------|
|                    | 20,556          |
|                    | 800             |
|                    | 4,365           |
|                    | 284             |
|                    | 1,072           |
|                    | 1,905           |
|                    | <u>28,982</u>   |





### Education level

| Type of education level | Number of persons |
|-------------------------|-------------------|
| U                       | 4,773             |
|                         | 4,971             |
|                         | 12,092            |
|                         | 7,146             |
|                         | <hr/>             |
|                         | 28,982            |
| ; 22.22% 77.78%         |                   |

## (II) Labor standards

The labor standards are determined based on the nature of the work, the physical and mental demands of the job, and the safety and health of the employees. The standards are reviewed and updated regularly to ensure they remain relevant and effective.

## (III) Remuneration policy

The remuneration policy is designed to attract, retain, and motivate employees. It is based on the employee's position, performance, and market conditions. The policy includes a structured salary scale and a performance-based bonus system.

## (IV) Training plan

The training plan focuses on developing the skills and knowledge of employees to meet the needs of the company and the industry. It includes a mix of formal training, on-the-job training, and self-directed learning. The plan is reviewed and updated annually.



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## (I) Formulation, implementation of or adjustment to cash dividend distribution policies

### 1. Cash dividend policies of the Company:

1. 公司利润分配政策为：  
 (1) 公司利润分配应遵循以下原则：  
 ① 依法合规；  
 ② 重视对投资者的合理投资回报；  
 ③ 兼顾公司的可持续发展；  
 ④ 利润分配政策应保持连续性和稳定性。

(2) 公司利润分配的具体政策：  
 ① 公司利润分配的形式：  
 公司可以采取现金、股票、现金与股票相结合或者法律法规允许的其他方式分配股利。

② 公司利润分配的条件：  
 公司当年盈利且累计未分配利润为正，不存在未弥补亏损的情况下，应当进行利润分配。

③ 公司现金分红的具体条件和比例：  
 公司每年现金分红比例不低于当年可供分配的利润的20%。

④ 公司发放股票股利的条件：  
 公司在满足现金分红的条件下，可以根据公司的盈利情况和现金流量状况，发放股票股利。

⑤ 公司利润分配的决策程序：  
 公司利润分配方案由董事会制定，并经董事会审议通过，提交股东大会审议批准。

⑥ 公司利润分配政策的调整：  
 公司利润分配政策如因外部经营环境发生重大变化而需要调整的，应由董事会提出调整方案，并经股东大会特别决议通过。







2. Composition of the risk management and internal control system of the Company

本公司建立了以风险管理为导向，以内部控制为手段，以防范风险、保障资产安全、提高经营效率、促进可持续发展为目标的风险管理 and 内部控制系统。该体系由董事会、监事会、管理层及全体员工共同构成，覆盖公司所有业务和流程，确保公司在复杂多变的市场环境中稳健运营。

3. Procedures for identifying, evaluating and managing significant risks of the Company

公司建立了系统的风险识别、评估和管理流程。首先，通过定期风险评估会议和专项审计，识别可能影响公司战略目标的重大风险。其次，根据风险发生的可能性和影响程度进行量化评估，并制定相应的风险应对策略。最后，通过完善内部控制制度和加强员工培训，确保各项风险得到有效管理和控制。

4. Measures adopted by the Company for material internal control deficiency

针对发现的重大内部控制缺陷，公司立即采取了整改措施。包括修订相关管理制度、优化业务流程、加强信息系统安全防护以及开展针对性的员工培训。同时，建立了缺陷整改跟踪机制，确保各项整改措施落实到位，防止类似问题再次发生。



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本公司在 2022 年 1 月 1 日開始，將「其他應收款項」及「其他應付款項」之分類，由「其他應收款項」及「其他應付款項」分別改為「其他應收款項」及「其他應付款項」。此項會計政策之變動，乃根據《國際財務報告準則》第 9 號之修訂，將「其他應收款項」及「其他應付款項」之分類，由「其他應收款項」及「其他應付款項」分別改為「其他應收款項」及「其他應付款項」。此項會計政策之變動，乃根據《國際財務報告準則》第 9 號之修訂，將「其他應收款項」及「其他應付款項」之分類，由「其他應收款項」及「其他應付款項」分別改為「其他應收款項」及「其他應付款項」。

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本公司在 2022 年 1 月 1 日開始，將「其他應收款項」及「其他應付款項」之分類，由「其他應收款項」及「其他應付款項」分別改為「其他應收款項」及「其他應付款項」。此項會計政策之變動，乃根據《國際財務報告準則》第 9 號之修訂，將「其他應收款項」及「其他應付款項」之分類，由「其他應收款項」及「其他應付款項」分別改為「其他應收款項」及「其他應付款項」。此項會計政策之變動，乃根據《國際財務報告準則》第 9 號之修訂，將「其他應收款項」及「其他應付款項」之分類，由「其他應收款項」及「其他應付款項」分別改為「其他應收款項」及「其他應付款項」。

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**(I) Explanations on the environment protection by the Company and its major subsidiaries listed as key pollutant discharging companies published by the environmental protection authority**

1. Information on pollutant discharging

The Company and its major subsidiaries have established a complete environmental protection management system, strictly following the requirements of the "Environmental Protection Law of the People's Republic of China" and other relevant laws and regulations. The Company has invested in advanced environmental protection equipment and technology to ensure that the discharge of pollutants meets the requirements of the "Pollutant Discharge Standards for Glass Industry" and other relevant standards.

In 2021, the Company and its major subsidiaries have discharged the following pollutants:

| Pollutant                             | Discharge Standard | Actual Discharge | Compliance Status |
|---------------------------------------|--------------------|------------------|-------------------|
| Chemical Oxygen Demand (COD)          | 7.81 t/a           | 2.23 t/a         | Compliant         |
| Ammonia Nitrogen (NH <sub>3</sub> -N) | 126.79 t/a         | 39.94 t/a        | Compliant         |
| Total Phosphorus (TP)                 | 450.3 t/a          | 136.92 t/a       | Compliant         |
| Total Nitrogen (TN)                   | 14.47 t/a          | 3.25 t/a         | Compliant         |
| Fluoride (F <sup>-</sup> )            | 111.63 t/a         | 27.12 t/a        | Compliant         |
| Other Pollutants                      | 407.61 t/a         | 99.51 t/a        | Compliant         |

The Company has also established a strict monitoring and reporting system for pollutant discharge. The Company has installed online monitoring equipment for key pollutants and regularly reports the discharge data to the local environmental protection authority.

In addition, the Company has actively participated in environmental protection activities and made significant contributions to the improvement of the local environment.



2. Construction and operation of pollution prevention and control facilities





## (II) Explanations on the environmental protection efforts of the companies other than key pollutant discharging companies

### 1. Reference to other environmental information disclosed by key pollutant discharging companies

#### (1) Float glass business division

本公司及所属企业均严格遵守国家及地方环保法律法规，并持续加大环保投入，不断提升环保水平。报告期内，本公司及所属企业未发生重大环保事故，未受到环保行政处罚。

在大气污染防治方面，本公司及所属企业严格执行《大气污染防治法》等相关法律法规，采取了一系列有效措施，确保废气达标排放。报告期内，本公司及所属企业废气排放总量为 100 万吨，较 2021 年减少 26453 吨。

在水污染防治方面，本公司及所属企业严格执行《水污染防治法》等相关法律法规，采取了一系列有效措施，确保废水达标排放。报告期内，本公司及所属企业废水排放总量为 100,000 万吨，较 2021 年减少 70,000 万吨。

在固体废物污染防治方面，本公司及所属企业严格执行《固体废物污染环境防治法》等相关法律法规，采取了一系列有效措施，确保固体废物安全处置。报告期内，本公司及所属企业固体废物排放总量为 80,000 万吨。



(2) Automotive glass business division

2022年1-9月，本公司汽车玻璃业务实现营业收入15.12亿元，较上年同期增长12.34%。其中，国内营业收入11.85亿元，较上年同期增长10.21%；境外营业收入3.27亿元，较上年同期增长18.56%。

2022年1-9月，本公司汽车玻璃业务营业成本为10.85亿元，较上年同期增长11.56%。其中，国内营业成本8.56亿元，较上年同期增长10.12%；境外营业成本2.29亿元，较上年同期增长18.56%。

2022年1-9月，本公司汽车玻璃业务毛利率为30.55%，较上年同期提高0.89个百分点。其中，国内毛利率为30.55%，较上年同期提高0.89个百分点；境外毛利率为30.55%，较上年同期提高0.89个百分点。

2022年1-9月，本公司汽车玻璃业务期间费用为1.23亿元，较上年同期增长15.67%。其中，销售费用0.85亿元，较上年同期增长16.21%；管理费用0.38亿元，较上年同期增长14.52%。

2022年1-9月，本公司汽车玻璃业务净利润为1.87亿元，较上年同期增长14.23%。其中，国内净利润1.45亿元，较上年同期增长13.56%；境外净利润0.42亿元，较上年同期增长18.56%。

2022年1-9月，本公司汽车玻璃业务经营活动产生的现金流量净额为0.98亿元，较上年同期增长10.12%。其中，国内经营活动产生的现金流量净额0.75亿元，较上年同期增长9.87%；境外经营活动产生的现金流量净额0.23亿元，较上年同期增长10.12%。



(3) Aluminum accessories business division

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### (III) Information on efforts conducive to ecological protection, pollution prevention and control and environmental responsibility fulfillment

1. 本公司在 2022 年，按照《上市公司环境信息披露指引》的要求，在年度报告中披露了环境信息，并聘请了第三方机构进行环境核查，确保环境信息的真实、准确、完整。同时，我们还通过多种渠道，如官方网站、投资者关系平台等，及时披露环境信息，提高环境信息的透明度。此外，我们还积极参与社会公益活动，如植树造林、环保宣传等，为改善生态环境贡献力量。
2. 2015 年，公司制定了《环境管理手册》，明确了环境管理的方针、目标和指标，并建立了环境管理体系。同时，我们还开展了环境风险评估，识别了环境风险点，并制定了相应的防控措施。此外，我们还加强了环境培训，提高了员工的环境意识和技能。2017 年，公司通过了 ISO 14001 环境管理体系认证，标志着环境管理体系的成熟和稳定。2022 年，公司继续完善环境管理体系，加强了环境风险的监测和评估，确保了环境管理体系的有效运行。此外，我们还积极参与社会公益活动，如植树造林、环保宣传等，为改善生态环境贡献力量。
3. 公司高度重视环境风险的识别和评估，建立了环境风险评估机制，定期对环境风险进行评估。同时，我们还加强了环境风险的监测和预警，确保环境风险的及时发现和处置。此外，我们还加强了环境风险的沟通和报告，及时向利益相关方披露环境风险信息。2022 年，公司共识别了 94 项环境风险，其中重大环境风险 5 项，一般环境风险 89 项。公司针对重大环境风险制定了专项防控措施，确保环境风险的及时处置。此外，我们还加强了环境风险的沟通和报告，及时向利益相关方披露环境风险信息。
4. 公司高度重视环境风险的识别和评估，建立了环境风险评估机制，定期对环境风险进行评估。同时，我们还加强了环境风险的监测和预警，确保环境风险的及时发现和处置。此外，我们还加强了环境风险的沟通和报告，及时向利益相关方披露环境风险信息。2022 年，公司共识别了 94 项环境风险，其中重大环境风险 5 项，一般环境风险 89 项。公司针对重大环境风险制定了专项防控措施，确保环境风险的及时处置。此外，我们还加强了环境风险的沟通和报告，及时向利益相关方披露环境风险信息。
5. 公司高度重视环境风险的识别和评估，建立了环境风险评估机制，定期对环境风险进行评估。同时，我们还加强了环境风险的监测和预警，确保环境风险的及时发现和处置。此外，我们还加强了环境风险的沟通和报告，及时向利益相关方披露环境风险信息。2022 年，公司共识别了 94 项环境风险，其中重大环境风险 5 项，一般环境风险 89 项。公司针对重大环境风险制定了专项防控措施，确保环境风险的及时处置。此外，我们还加强了环境风险的沟通和报告，及时向利益相关方披露环境风险信息。



### (IV) Measures taken to reduce its carbon emissions during the Reporting Period and its effects

| Item  | 2023    | 2022  |
|---|---------|-------|
| 1. Energy conservation and emission reduction | 111,431 | -     |
| 2. Improving energy efficiency                | 7.5     | 122.5 |
| 3. Reducing energy consumption                | 8,442   | -     |
| 4. Improving energy efficiency                | 1,845   | -     |
| 5. Reducing energy consumption                | 3.5     | 1,840 |

Unit: 10,000 kWh



**(I) Whether the social responsibility report, sustainable development report or ESG report are disclosed separately**

2022 年 12 月 31 日止年度，本公司已按照香港交易所上市规则附录 1 第 A.1.2 条披露了 2022 年可持续发展报告。该报告详细阐述了我们在环境、社会和治理方面的表现，以及我们对可持续发展的承诺。该报告是作为 2022 年年度报告的一部分进行披露的。此外，我们还发布了 2022 年 ESG 报告，该报告提供了关于我们在环境、社会和治理方面的更详细的信息。这些报告是单独披露的，以便投资者和其他利益相关者更好地了解我们的可持续发展表现。

**(II) Details of Social Responsibility**

| External donations and public welfare projects | Quantity/Content |
|--|------------------|
| 2022 年，本公司共进行了 10,000 项外部捐赠和公共福利项目。            | 52,639.36        |
| 2022 年，本公司共进行了 10,000 项外部捐赠和公共福利项目。            | 52,639.36        |

Illustration

2022 年，本公司共进行了 10,000 项外部捐赠和公共福利项目。这些项目包括向慈善机构捐款、支持社区活动和提供志愿服务等。通过这些项目，我们旨在为社会做出积极贡献，并提高我们的社会影响力。此外，我们还进行了 300 项其他社会责任感项目，总金额为 525,004,200 港元。这些项目涵盖了环境保护、员工福利和供应链管理等方面。我们致力于通过实际行动来履行我们的社会责任，并为社会的可持续发展做出努力。



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Poverty alleviation and rural revitalisation project

Quantity/Content

|   |                        |
|---|------------------------|
| 10,000<br>: ( 10,000 )<br>( )<br>( )<br>( )<br>( )<br>( ) | 52,342.42<br>52,342.42 |
|---|------------------------|

Illustration

522,704,200 300

The illustration provides a detailed breakdown of the project's financial and operational aspects. It includes a total value of 522,704,200 and a quantity of 300 units. The text describes the project's impact on poverty alleviation and rural revitalization, highlighting the company's commitment to social responsibility and sustainable development. It details the various activities and investments made under the project, such as infrastructure development, agricultural training, and community support programs. The illustration also mentions the company's goal to improve the living standards of the local population and create long-term economic benefits for the region.



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**(I) Undertakings of the de facto controller of the Company, shareholders, related parties, acquirer and the Company during or subsisting to the Reporting Period**

| Nature of the undertaking | Type of the undertaking | Undertaking party | Details of the undertaking | Time and term of the undertaking | Whether there is a term for the undertaking | Whether performed timely and strictly |
|---------------------------|-------------------------|-------------------|----------------------------|----------------------------------|---|---------------------------------------|
|                           |                         |                   |                            |                                  |   |                                       |





1. Non-competition

本公司与关联方在业务经营中，严格遵守国家有关法律、法规和规范性文件的规定，不存在任何不正当关联交易、利益输送和内部交易等情形，不存在损害公司及中小股东利益的行为，不存在任何形式的关联方占用公司资金、资产和其他资源的情形，不存在任何违反公平原则和交易原则的行为。

本公司与关联方在业务经营中，严格遵守国家有关法律、法规和规范性文件的规定，不存在任何不正当关联交易、利益输送和内部交易等情形，不存在损害公司及中小股东利益的行为，不存在任何形式的关联方占用公司资金、资产和其他资源的情形，不存在任何违反公平原则和交易原则的行为。

8, 2002



J

J 0,000 :

**Current appointment**

|  |        |     |
|--|--------|-----|
|  | (      |     |
|  | )      | 488 |
|  |        | 21  |
|  | (鄭嘉彥), |     |
|  | (臧成琪)  | 4   |
|  |        |     |
|  |        | 107 |
|  |        | 8   |

**Name**

**Remuneration**

|    |            |   |          |    |
|----|------------|---|----------|----|
|    | (          |   |          | 75 |
|    | )          |   |          |    |
| 於: | 2022,      |   | -        |    |
|    |            | ( |          |    |
|    |            |   | -        |    |
|    | 6,320,800, |   | 379,200. |    |

J

於 2022 年 12 月 31 日，本公司董事及高級管理人員的薪酬如下：



**(I) Non-exempt continuing connected transactions disclosed in accordance with the requirements of the Hong Kong Listing Rules**

(1) 本公司與中國玻璃有限公司（「中國玻璃」）訂立了多項持續關連交易。於2017年1月1日至2017年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣1,742.11萬元，其中已償還人民幣29,518.30萬元。於2018年1月1日至2018年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣57,809.95萬元，其中已償還人民幣2.9億元。於2019年1月1日至2019年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣2.5億元。

本公司與中國玻璃訂立了多項持續關連交易。於2017年1月1日至2017年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣1,742.11萬元，其中已償還人民幣29,518.30萬元。於2018年1月1日至2018年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣57,809.95萬元，其中已償還人民幣2.9億元。於2019年1月1日至2019年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣2.5億元。

| Nature of the transaction                              | Annual caps on transaction amount in 2022 | Consolidated transaction amount in 2022 |
|--|---|---|
| 中國玻璃向本公司提供貸款   | 3.21                                      | 2.69                                    |
| 於2022年1月1日至2022年12月31日止年度，中國玻璃向本公司提供貸款，總額為人民幣0.5111億元。 |   |   |



(2) 本公司於2021年12月28日與中國銀行（香港）有限公司（「中銀香港」）訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議（「協議」），該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。此外，本公司亦與中銀香港訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議（「協議」），該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。此外，本公司亦與中銀香港訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議（「協議」），該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。

| Nature of the transaction   | Annual caps on transaction amount in 2022 | Consolidated transaction amount in 2022 |
|---|---|---|
| <p>本公司與中國銀行（香港）有限公司訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議，該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。</p>  | 33.25                                     | 32.8229                                 |
| <p>附註：該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。</p>   |   |   |
| <p>本公司與中國銀行（香港）有限公司訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議，該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。</p>  |   |   |
| <p>1. 本公司與中國銀行（香港）有限公司訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議，該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。</p> <p>2. 本公司與中國銀行（香港）有限公司訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議，該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。</p> <p>3. 本公司與中國銀行（香港）有限公司訂立一項為期三年的總額為300,000,000港元的循環信貸融資協議，該協議將於2024年12月28日到期。該協議項下的貸款將用於一般營運用途。該協議的利率將按香港銀行同業拆息（「香港銀行同業拆息」）加0.50厘釐定。該協議的詳情載於本公司2021年報的附錄五。</p> |   |   |



- 2022年12月31日，公司合并财务报表中，应收账款账面价值为人民币2,022,311,222.00元，较2021年12月31日的人民币1,822,311,222.00元增加200,000,000.00元，增幅为11.00%。
1. 应收账款按账龄结构分析如下：
  2. 应收账款按坏账准备计提方法分类列示如下：
  3. 应收账款按欠款方归集的期末余额前五名的单位余额及其坏账准备计提情况如下：
  4. 应收账款按行业归集的期末余额前五名的单位余额及其坏账准备计提情况如下：

**(II) Connected transactions related to daily operations (disclosed in accordance with the requirements of the SSE)**

1. Matters disclosed in provisional announcements but without developments or changes in subsequent implementation

**Description of the matter**

**Inquiry index**

公司于2017年12月25日披露了《关于公司关联方资金占用情况的公告》，截至2017年12月25日，关联方资金占用余额为人民币57,809.95万元，较2017年9月30日的人民币29,518.30万元增加人民币28,291.65万元，增幅为95.85%。

公司于2018年1月31日披露了《关于公司关联方资金占用情况的公告》，截至2018年1月31日，关联方资金占用余额为人民币2.9亿元，较2017年12月31日的人民币2.9亿元增加人民币0.00亿元，增幅为0.00%。

公司于2019年1月31日披露了《关于公司关联方资金占用情况的公告》，截至2019年1月31日，关联方资金占用余额为人民币2.9亿元，较2018年12月31日的人民币2.9亿元增加人民币0.00亿元，增幅为0.00%。



Description of the matter

Inquiry index

2021年12月31日，本公司应收账款账面余额为158,325.65元，坏账准备为2,770,698.88元，计提比例为1.75%。2022年12月31日，本公司应收账款账面余额为33,248,386.50元，坏账准备为33,248,386.50元，计提比例为100%。

2022年12月31日，本公司应收账款账面余额为33,248,386.50元，坏账准备为33,248,386.50元，计提比例为100%。2021年12月31日，本公司应收账款账面余额为158,325.65元，坏账准备为2,770,698.88元，计提比例为1.75%。

2023年12月31日，本公司应收账款账面余额为33,248,386.50元，坏账准备为33,248,386.50元，计提比例为100%。2022年12月31日，本公司应收账款账面余额为33,248,386.50元，坏账准备为33,248,386.50元，计提比例为100%。



2022 ( )

Unit: 10,000

| Connected party | Connected relationship | Type of connected transaction | Content of connected transaction | Pricing principle of connected transaction | Estimated amounts in 2022 | Actual amounts in 2022 | Percentage of Settlement amount of the method of same type of connected transactions transaction (%) |
|-----------------|------------------------|-------------------------------|----------------------------------|--|---------------------------|------------------------|--|
| -               | ( )                    |                               |                                  |  | 12,000.00                 | 8,872.76               | 22.06 30   |
| ..              |                        |                               |                                  |  | 25,000.00                 | 31,346.64              | 77.94 60   |
| -               | ( )                    |                               |                                  |  | 20.00                     | 0                      |  |
| ..              |                        |                               |                                  |  | 300.00                    | 156.97                 | 100 100  |
| -               | ( )                    |                               |                                  |  | 130.00                    | 156.85                 | 100 30   |
| -               | ( )                    |                               |                                  |  | 300.00                    | 291.35                 | 82.92 30   |
| ..              |                        |                               |                                  |  | 80.00                     | 60.03                  | 17.08 30   |
| ..              |                        |                               |                                  |  | 600.00                    | 451.08                 | 100 100  |
| ..              |                        |                               |                                  |  | 5.00                      | 2.16                   | 28.02 30   |
| ..              |                        |                               |                                  |  | 10.00                     | 24.08                  | 100 30   |
| ..              |                        |                               |                                  |  | 20.00                     | 20.09                  | 100 30   |
| ..              |                        |                               |                                  |  | 3,324.84                  | 3,282.29               | 55.65 100  |
| ..              |                        |                               |                                  |  | 2,278.62                  | 1,909.47               | 32.38 100  |
|                 |                        |                               |                                  |  | <u>44,068.46</u>          | <u>46,573.77</u>       | 30   |

2022



2. Events not disclosed in interim announcements

Unit: RMB '0,000

| Connected party | Connected relationship | Type of connected transaction | Content of connected transaction | Pricing principle of connected transaction | Amounts of the connected transaction | Percentage of amount of the same type of transactions (%) | Settlement method of connected transaction |
|-----------------|------------------------|-------------------------------|----------------------------------|--|--------------------------------------|---|--|
|                 |                        |                               |                                  |  | 0.65                                 | 100   | 30   |
|                 |                        |                               |                                  |  | 5.55                                 | 71.98   | 30%  |
|                 |                        |                               |                                  |  | 706.00                               | 11.97   |  |
|                 |                        |                               |                                  |  | 8.01                                 | 100   | 30   |
|                 |                        |                               |                                  |  | 720.21                               |   |  |
|                 |                        |                               |                                  |  | 14.76                                |   |  |
|                 |                        |                               |                                  |  | 20,000                               |   |  |
|                 |                        |                               |                                  |  | 500,000                              | 4%  |  |
|                 |                        |                               |                                  |  | 9,171.7                              | 1.50/   |  |
|                 |                        |                               |                                  |  | 140,000                              | 15%   |  |





### (III) Amounts due to or from connected parties

#### 1. Matters disclosed in interim announcements with subsequent development or changes during implementation

2017年12月31日，本公司应收关联方款项如下：

| 关联方名称 | 期末余额        | 账龄   | 坏账准备 | 计提比例 |
|-------|-------------|------|------|------|
| 关联方A  | 90,000,000  | 1年以内 | 0    | 0%   |
| 关联方B  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方C  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方D  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方E  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方F  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方G  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方H  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方I  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方J  | 190,000,000 | 1-2年 | 0    | 0%   |

2017年12月31日，本公司应付关联方款项如下：

| 关联方名称 | 期末余额        | 账龄   | 坏账准备 | 计提比例 |
|-------|-------------|------|------|------|
| 关联方K  | 90,000,000  | 1年以内 | 0    | 0%   |
| 关联方L  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方M  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方N  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方O  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方P  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方Q  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方R  | 190,000,000 | 1-2年 | 0    | 0%   |
| 关联方S  | 90,000,000  | 1-2年 | 0    | 0%   |
| 关联方T  | 190,000,000 | 1-2年 | 0    | 0%   |



2021, 17, 2021, 31, 2023 3.85% 18, 2021 ( // ) 0.

(I) Guarantee

Unit: RMB '0,000

External guarantees of the Company (excluding guarantees to subsidiaries)

|  |   |
|--|---|
| At the end of the reporting period       | 0 |
| At the beginning of the reporting period | 0 |

Guarantees of the Company and its subsidiaries to subsidiaries

|  |           |
|--|-----------|
| At the end of the reporting period       | 3,482.30  |
| At the beginning of the reporting period | 41,787.60 |

Total amount of guarantees of the Company (including guarantees to subsidiaries)

|  |           |
|--|-----------|
| At the end of the reporting period       | 41,787.60 |
| At the beginning of the reporting period | 41.44     |
| Change during the reporting period       | 0         |
| Change during the reporting period       | 0         |
| Change during the reporting period       | 0         |
| Change during the reporting period       | 0         |
| Change during the reporting period       | 0         |

31, 2022



**(I) Changes in shares**

1. Changes in shares

100,000,000 100,000,000 100,000,000 100,000,000

J

**(I) Total number of shareholders**

|             |           |             |    |             |         |
|-------------|-----------|-------------|----|-------------|---------|
| 174,674     | 31, 2022, | 100,000,000 | 44 | 174,718,    |         |
| 100,000,000 |           |             |    | 100,000,000 | 174,718 |
| 100,000,000 |           |             |    | 100,000,000 | 174,713 |
| 100,000,000 |           |             |    | 100,000,000 | 0       |
| 100,000,000 |           |             |    | 100,000,000 | 0       |



## (II) Particulars of shareholdings of the top ten shareholders and the top ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period

J 函

| Name of shareholder<br>(Full name)       | Increase/<br>decrease<br>during the<br>Reporting<br>Period | Particulars of top 10 shareholders                       |                   |  | Pledged, tagged or moratorium |                           |
|--|--|--|-------------------|--|-------------------------------|---------------------------|
|  |  | Shareholding<br>at the end of<br>the Reporting<br>Period | Percentage<br>(%) | Number of<br>shares held<br>with selling<br>restrictions | Status of<br>shares           | Nature of<br>shareholders |
| ( 函 )                                    | 0  | 595,874,359  | 22.83             |  | J                             | J                         |
| 函 函                                      |  | 390,578,816  | 14.97             |  |                               |                           |
| 函  | 138,199,937  | 343,162,796  | 13.15             |  | J                             | J                         |
| 函<br>函<br>函                              | -19,776,000  | 169,512,888  | 6.50              |  |                               | 函<br>- 函函 -               |
| 函<br>函                                   | -4,221,000   | 40,883,281   | 1.57              |  | J                             | J                         |
| 函 函 函<br>函 函 函<br>(易方達消費行業股票<br>型證券投資基金) | 0  | 34,653,315   | 1.33              |  | J                             | J                         |
| 函  | 0  | 28,095,485   | 1.08              |  | J                             | J                         |
| 函 函<br>函 函                               | 0  | 24,077,800   | 0.92              |  |                               | 函<br>- 函函 -               |
| 函 .                                      | 0  | 21,922,059   | 0.84              |  | J                             | J                         |
|  | 0  | 20,561,966   | 0.79              |  | J                             | J                         |



Shareholding of the top ten shareholders not subject to selling restrictions

| Name of shareholder                          | Number of tradable shares held without selling restrictions | Type and number of shares<br>Type<br>Number |
|--|---|---|
| ( )  | 595,874,359   | 595,874,359                                 |
| , )  | 390,578,816   | 390,578,816                                 |
| , )  | 343,162,796   | 343,162,796                                 |
| , )  | 169,512,888   | 169,512,888                                 |
| , )<br>(易方達消費行業股票型證券投資基金)                    | 40,883,281  | 40,883,281                                  |
| , )  | 34,653,315  | 34,653,315                                  |
| , )  | 28,095,485  | 28,095,485                                  |
| , )  | 24,077,800  | 24,077,800                                  |
| , )  | 21,922,059  | 21,922,059                                  |
| , )  | 20,561,966  | 20,561,966                                  |
| , )<br>(香港中央結算(代理人)有限公司),<br>中央結算(代理人)有限公司), | (香港中央結算(代理人)有限公司),  | 8   |



### (III) Interests and short positions of directors, supervisors and chief executives in shares, underlying shares and debentures

As at 31, 2022, the interests and short positions of the directors, supervisors and chief executives in shares, underlying shares and debentures of the Company are as follows:

| Name               | Capacity/nature of interest | Number of shares interested | Percentage of total issued share capital of the relevant class of shares <sup>(3)</sup> (%) | Percentage of total issued share capital of the Company <sup>(3)</sup> (%) | Class of shares |
|--------------------|-----------------------------|-----------------------------|---|--|-----------------|
| ( )                | /                           | 414,971,444 ( )             | 20.72 ( )   | 15.90 ( )  |                 |
| ( ) <sup>(1)</sup> |                             | 12,086,605 ( )              | 0.60 ( )  | 0.46 ( )   |                 |
| ( ) <sup>(2)</sup> |                             |                             |   |  |                 |

- (1) ( ) 314,828 ( ) 390,578,816 ( ) 24,077,800
- (2) ( ) 12,086,605 ( )
- (3) ( ) 31, 2022.
- (4) ( )

As at 31, 2022, the interests and short positions of the directors, supervisors and chief executives in shares, underlying shares and debentures of the Company are as follows:



### (IV) Interests and short positions of substantial shareholders in shares and underlying shares

As at 31, 2022, the following table sets out the interests and short positions of substantial shareholders in shares and underlying shares of the Company, which are held by the substantial shareholders, as disclosed in the Company's annual general meeting, and the percentage of the total issued share capital of the Company held by the substantial shareholders:

| Name | Capacity/nature of interest | Number of shares interested | Percentage of total issued share capital of the relevant class of shares <sup>(6)</sup> (%) | Percentage of total issued share capital of the Company <sup>(6)</sup> (%) | Class of shares |
|------|-----------------------------|-----------------------------|---|--|-----------------|
| (1)  |                             | 414,971,444 ( )             | 20.72 ( )   | 15.90 ( )  |                 |
|      |                             | 390,578,816 ( )             | 19.50 ( )   | 14.97 ( )  |                 |
|      |                             | 169,512,888 ( )             | 8.46 ( )  | 6.50 ( )   |                 |
| (2)  |                             | 40,092,884 ( )              | 6.61 ( )  | 1.54 ( )   | (2)             |
|      |                             | 266,000 ( )                 | 0.04 ( )  | 0.01 ( )   |                 |



- (5) 222,400 ( ) 30,340,800 ( ) - 31, 2022.
- (6) 31, 2022.
- (7) ( ) - , ( ) - , ( ) - 31, 2022, 336

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## (I) Controlling Shareholder

### 1 Legal person

4, 1991

336





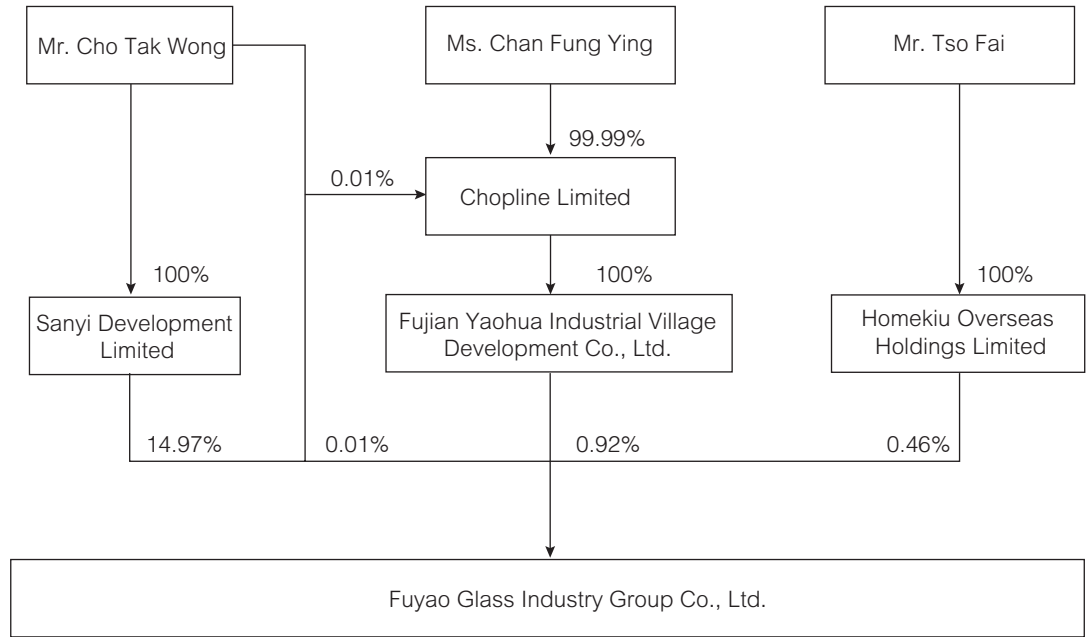
## (II) De facto controller

### 1 Natural person

1. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 2. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 3. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 4. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 5. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 6. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 7. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 8. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 9. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）  
 10. 1999年，中國企業改革與發展研究會（中國企業改革與發展研究會）



2 Chart setting out the share interests and controlling relationships between the Company and the de facto controller



10%

J 10

| Name of legal person shareholder | Person-in-charge or legal representative | Date of establishment | Code of organisation | Registered capital | Principal operations or management activities, etc                                    |
|----------------------------------|--|-----------------------|----------------------|--------------------|---|
| /                                | /  | 14, 1991              | /                    | /                  | 10%<br>10%<br>10%<br>10%<br>10%   |
| 10%                              | 10%                                      | 10%                   | 10%                  | 10%                | (香港中央結算(代理人)有限公司).<br>10% 10% 10% 10%<br>10% 10% 10% 10%<br>(香港中央結算(代理人)有限公司),<br>10% |



## (I) Company Bonds

1. Basic information on the issuance of company bonds from the Reporting Period up to the date of approval of the annual report

Unit: 10,000 Yuan

Whether there is a risk of termination of listing for trading

| Name of bonds | Short name | Code | Issue date | Value date | Maturity date | Balance of bonds | Interest rate (%) | Payment of Principal and interest | Trading place | Trading mechanism | Whether there is a risk of termination of listing for trading |
|---------------|------------|------|------------|------------|---------------|------------------|-------------------|-----------------------------------|---------------|-------------------|---|
| 2022年公开发行公司债券 | 22         | 001  | 012280609  | 17, 2022   | 21, 2022      | 40,000           | 2.35              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 002  | 012280774  | 1, 2022    | 3, 2022       | 30,000           | 2.27              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 003  | 012280849  | 4, 2022    | 7, 2022       | 29,300           | 2.25              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 004  | 012281353  | 6, 2022    | 8, 2022       | 30,000           | 2.27              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 005  | 012281631  | 24, 2022   | 26, 2022      | 40,000           | 2.19              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 006  | 012282511  | 15, 2022   | 18, 2022      | 30,000           | 1.95              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 007  | 012283018  | 24, 2022   | 25, 2023      | 40,000           | 1.76              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |
| 2022年公开发行公司债券 | 22         | 008  | 012283088  | 30, 2022   | 31, 2023      | 30,000           | 1.75              | 分期付息, 到期一次还本                      | 上海证券交易所       | 公开发行              | 否   |



Unit: million USD

Whether there is a risk of termination of listing for trading

| Name of bonds | Short name | Code      | Issue date | Value date | Maturity date | Balance of bonds | Interest rate (%) | Payment of Principal and interest | Trading place | Trading mechanism | Whether there is a risk of termination of listing for trading |
|---------------|------------|-----------|------------|------------|---------------|------------------|-------------------|-----------------------------------|---------------|-------------------|---|
| 2022年22期      | 009        | 012283340 | 2022年23日   | 2022年26日   | 2023年24日      | 30,000           | 1.74              |                                   |               |                   |   |
| 2022年22期      | 010        | 012283862 | 2022年4日    | 2022年7日    | 2023年27日      | 30,000           | 1.74              |                                   |               |                   |   |

2. Basic information of company bonds in existence on the date of approval of the annual report

Unit: million USD

Whether there is a risk of termination of listing for trading

| Name of bonds | Short name | Code      | Issue date | Value date | Maturity date | Balance of bonds | Interest rate (%) | Payment of Principal and interest | Trading place | Trading mechanism | Whether there is a risk of termination of listing for trading |
|---------------|------------|-----------|------------|------------|---------------|------------------|-------------------|-----------------------------------|---------------|-------------------|---|
| 2020年20期      | 002        | 102000763 | 2020年20日   | 2020年22日   | 2023年22日      | 60,000           | 2.75              |                                   |               |                   |   |
| 2022年22期      | 009        | 012283340 | 2022年23日   | 2022年26日   | 2023年24日      | 30,000           | 1.74              |                                   |               |                   |   |
| 2022年22期      | 010        | 012283862 | 2022年4日    | 2022年7日    | 2023年27日      | 30,000           | 1.74              |                                   |               |                   |   |



| Name of bonds  | Explanations of the payment of interest |
|----------------|---|
| 2020<br>., ( ) |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |
| 2022<br>.,     |   |

3. Intermediaries providing services for bond issuance and business in duration period

| Name of intermediaries | Office address                     | Name of signing auditors | Contact Persons | Telephone no. |
|------------------------|------------------------------------|--------------------------|-----------------|---------------|
|                        | 5,<br>.2, ,                        | /                        | (劉瑩)            | 010-66428877  |
|                        | , 100010,<br>22/ , # ,<br>, ,<br># | /                        | (蔣浩)            | 0591-88065558 |





6. Implementation of and changes in guarantee, debt repayment plan and other repayment assurance measures during the Reporting Period and their impacts

(1) Guarantee

At the end of the reporting period, the company has provided a total of RMB 100 million in guarantee for its subsidiaries and associates.

(2) Implementation of debt repayment plan of debt financing instruments

At the end of the reporting period, the company's total debt financing instruments are RMB 28,098,754,000, of which RMB 5,578,543,000 are short-term debt financing instruments, RMB 4,755,033,000 are long-term debt financing instruments, and RMB 17,765,178,000 are other debt financing instruments. The company's debt financing instruments are mainly bank loans, with a total of RMB 28,098,754,000, of which RMB 5,590,337,000 are short-term bank loans, RMB 4,755,033,000 are long-term bank loans, and RMB 17,753,384,000 are other bank loans. The company's debt financing instruments are mainly bank loans, with a total of RMB 28,098,754,000, of which RMB 5,590,337,000 are short-term bank loans, RMB 4,755,033,000 are long-term bank loans, and RMB 17,753,384,000 are other bank loans. The company's debt financing instruments are mainly bank loans, with a total of RMB 28,098,754,000, of which RMB 5,590,337,000 are short-term bank loans, RMB 4,755,033,000 are long-term bank loans, and RMB 17,753,384,000 are other bank loans.

(3) Implementation of repayment assurance measures

The company's debt financing instruments are mainly bank loans, with a total of RMB 28,098,754,000, of which RMB 5,590,337,000 are short-term bank loans, RMB 4,755,033,000 are long-term bank loans, and RMB 17,753,384,000 are other bank loans. The company's debt financing instruments are mainly bank loans, with a total of RMB 28,098,754,000, of which RMB 5,590,337,000 are short-term bank loans, RMB 4,755,033,000 are long-term bank loans, and RMB 17,753,384,000 are other bank loans.



(II) Accounting data and financial indicators for the last two years as at the end of the Reporting Period (Prepared in accordance with the China Accounting Standards for Business Enterprises)

| Main indicators               | 2022          | 2021          | (%)   |
|-------------------------------|---------------|---------------|-------|
| 总资产 (亿元)                      | 4,665,705,551 | 2,815,935,759 | 65.69 |
| 净资产 (亿元)                      | -             | -             | -     |
| 流动资产 (亿元)                     | 1.71          | 1.68          | 1.79  |
| 非流动资产 (亿元)                    | 1.40          | 1.38          | 1.45  |
| 流动资产/总资产 (%) <sup>(3)</sup>   | 42.90         | 41.29         | 1.61  |
| 流动资产/非流动资产 (%) <sup>(4)</sup> | 0.54          | 0.5           | 8     |
| 流动资产/净资产 (%) <sup>(5)</sup>   | 19.62         | 12.72         | 54.25 |
| 流动资产/总资产 (%) <sup>(6)</sup>   | 22.95         | 20.43         | 12.33 |
| 流动资产/净资产 (%) <sup>(7)</sup>   | 27.46         | 19.65         | 39.75 |
| 流动资产/总资产 (%) <sup>(8)</sup>   | 100           | 100           | 0     |
| 流动资产/净资产 (%) <sup>(9)</sup>   | 100           | 100           | 0     |

(1) 流动资产 = 货币资金 / 应收账款

(2) 非流动资产 = ( 固定资产 + 无形资产 ) / 总资产

(3) 流动资产/总资产 = (流动资产 / 总资产) × 100%

(4) 流动资产/非流动资产 = 流动资产 / 非流动资产

(5) 流动资产/净资产 = 流动资产 / 净资产

(6) 流动资产/总资产 = ( 流动资产 / 总资产 ) × 100%

(7) 流动资产/净资产 = ( 流动资产 / 净资产 ) × 100%

(8) 流动资产/总资产 = ( 流动资产 / 总资产 ) × 100%

(9) 流动资产/净资产 = ( 流动资产 / 净资产 ) × 100%









## Other Information

本公司在 2023 年度财务报告编制过程中，严格遵守《企业会计准则》及相关法律法规的要求，确保财务信息的真实、准确、完整。报告期内，公司未发现任何可能影响财务报告公允性的重大错报或舞弊行为。所有交易均按照会计准则进行确认、计量和记录，并经过适当的审计程序验证。此外，公司还按照《上市公司信息披露管理办法》的要求，及时、准确地披露了相关信息，确保投资者能够及时获取公司的经营和财务状况。

## Responsibilities of Directors and Those Charged with Governance for the Consolidated Financial Statements

董事及高级管理人员对财务报表的编制和公允列报承担首要责任。他们负责设计、执行和维护必要的内部控制，以合理保证财务报表不存在由于舞弊或错误导致的重大错报。此外，他们还负责评估和披露与财务报表相关的重大风险和不确定性。管理层负责提供编制财务报表所需的充分、适当的会计信息，并确保所有交易均按照会计准则进行确认、计量和记录。同时，他们还负责建立健全的内部控制体系，提高财务报告的可信度。在编制过程中，管理层会充分考虑会计准则的要求，并结合公司的实际情况进行判断和处理，确保财务报表能够真实、公允地反映公司的财务状况和经营成果。

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

审计师的责任是在执行审计工作的基础上对财务报表发表审计意见。审计师按照中国注册会计师审计准则的规定执行了审计程序，包括了解被审计单位的内部控制、评估重大错报风险、设计和实施审计程序、获取审计证据等。审计师在审计过程中保持了职业怀疑，并对财务报表中可能存在的重大错报保持了合理的怀疑。然而，审计师并不对财务报表的编制和公允列报承担任何责任，因为编制和公允列报是管理层的责任。此外，审计师还负责按照审计准则的要求，出具审计报告，并对报告内容的真实性、准确性和完整性负责。在出具报告前，审计师会与被审计单位管理层进行充分沟通，确保其理解审计过程和结论。同时，审计师还会关注被审计单位是否存在违反法律法规的行为，并在必要时进行披露。总之，审计师的职责是提供独立的、客观的审计意见，帮助投资者和其他利益相关者做出合理的决策。





31 2022

|   |                   | As at 31 December |      |
|---|-------------------|-------------------|------|
|   |                   | 2022              | 2021 |
|   |                   | RMB'000           | '000 |
| <b>ASSETS</b>                                       |                   |                   |      |
| <b>Non-current assets</b>                           |                   |                   |      |
| 6   | 18,136,589        | 16,990,990        |      |
| 7   | 575,442           | 595,393           |      |
| 8   | 997,751           | 995,398           |      |
| 9   | 340,443           | 338,612           |      |
| 10  | 44,564            | 43,478            |      |
| 10  | 205,476           | 185,346           |      |
| 16  | 77,567            | 69,321            |      |
| 11  | 405,971           | 432,929           |      |
| 13  | 316,416           | 461,516           |      |
|   | <b>21,100,219</b> | <b>20,112,983</b> |      |
| <b>Current assets</b>                               |                   |                   |      |
| 12  | 5,403,360         | 4,327,048         |      |
| 13  | 6,109,367         | 4,908,366         |      |
| 16  | 7,396             | 6,320             |      |
| 16  | 1,138,128         | 1,114,012         |      |
| 14  | 38,981            | 2,034             |      |
| 14  | 4,742,813         |                   |      |
| 14  | 12,237,862        | 14,325,322        |      |
|   | <b>29,677,907</b> | <b>24,683,102</b> |      |
| <b>Total assets</b>                                 | <b>50,778,126</b> | <b>44,796,085</b> |      |
| <b>EQUITY AND LIABILITIES</b>                       |                   |                   |      |
| <b>Equity attributable to owners of the Company</b> |                   |                   |      |
| 17  | 2,609,744         | 2,609,744         |      |
| 18  | 9,680,392         | 9,680,392         |      |
| 18  | 3,723,080         | 2,770,394         |      |
| 18  | 13,000,422        | 11,256,678        |      |
|   | <b>29,013,638</b> | <b>26,317,208</b> |      |
| <b>Non-controlling interests</b>                    | <b>(14,712)</b>   | <b>(11,912)</b>   |      |
| <b>Total equity</b>                                 | <b>28,998,926</b> | <b>26,305,296</b> |      |



31 2022

( J )

As at 31 December

|                                     |    | 2022<br>RMB'000   | 2021<br>'000      |
|-------------------------------------|----|-------------------|-------------------|
| <b>LIABILITIES</b>                  |    |                   |                   |
| <b>Non-current liabilities</b>      |    |                   |                   |
|                                     | 19 | 3,007,000         | 2,337,718         |
|                                     | 7  | 476,982           | 507,683           |
|                                     | 20 | 64,473            | 69,424            |
|                                     | 11 | 199,324           | 179,500           |
|                                     | 21 | 671,050           | 677,683           |
|                                     |    | <u>4,418,829</u>  | <u>3,772,008</u>  |
| <b>Current liabilities</b>          |    |                   |                   |
|                                     | 22 | 6,568,838         | 5,248,131         |
|                                     | 23 | 931,585           | 863,737           |
|                                     |    | 331,920           | 246,668           |
|                                     | 19 | 9,405,383         | 8,250,722         |
|                                     | 7  | 117,694           | 104,797           |
|                                     | 20 | 4,951             | 4,726             |
|                                     |    | <u>17,360,371</u> | <u>14,718,781</u> |
| <b>Total liabilities</b>            |    | <u>21,779,200</u> | <u>18,490,789</u> |
| <b>Total equity and liabilities</b> |    | <u>50,778,126</u> | <u>44,796,085</u> |

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16 2023

Cho Tak Wong  
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Chen Xiangming  
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129 31 2022

Year ended 31 December

Profit for the year

Other comprehensive income/(loss):

18

18

18

Other comprehensive income/(loss) for the year, net of tax

Total comprehensive income for the year

Total comprehensive income is attributable to:

-

Total comprehensive income for the year

129 216

18

18

18

|  | 2022<br>RMB'000  | 2021<br>'000     |
|--|------------------|------------------|
|  | <u>4,752,233</u> | <u>3,142,466</u> |
|  | <u>544,957</u>   | <u>(56,325)</u>  |
|  | <u>6,184</u>     |                  |
|  | <u>551,141</u>   | <u>(56,325)</u>  |
|  | <u>5,303,374</u> | <u>3,086,141</u> |
|  | 5,306,174        | 3,089,327        |
|  | (2,800)          | (3,186)          |
|  | <u>5,303,374</u> | <u>3,086,141</u> |

129





31

2022

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|   |       | Attributable to owners of the Company |                                   |                                    |                                       | Total<br>'000     | Non-<br>controlling<br>interests<br>'000 | Total equity<br>'000 |
|---|-------|---------------------------------------|-----------------------------------|------------------------------------|---------------------------------------|-------------------|--|----------------------|
|   |       | Share capital<br>'000<br>( 17)        | Share<br>premium<br>'000<br>( 18) | Other<br>reserves<br>'000<br>( 18) | Retained<br>earnings<br>'000<br>( 18) |                   |  |                      |
| Total equity at 1 January 2021  |       | 2,508,618                             | 6,202,553                         | 2,577,798                          | 10,317,255                            | 21,606,224        | (3,610)                                  | 21,602,614           |
| Comprehensive income:   |       |                                       |                                   |                                    |                                       |                   |  |                      |
| 2021  |       |                                       |                                   |                                    | 3,145,652                             | 3,145,652         | (3,186)                                  | 3,142,466            |
| Other comprehensive income:   |       |                                       |                                   |                                    |                                       |                   |  |                      |
| 2021  |       |                                       |                                   | (56,325)                           |                                       | (56,325)          |  | (56,325)             |
| Total comprehensive income  |       |                                       |                                   | (56,325)                           | 3,145,652                             | 3,089,327         | (3,186)                                  | 3,086,141            |
| Investment and reduction of capital by<br>shareholders                  | 17,18 | 101,126                               | 3,477,839                         |                                    |                                       | 3,578,965         |  | 3,578,965            |
| Total transaction with equity holders:                                  |       |                                       |                                   |                                    |                                       |                   |  |                      |
| 2020  | 32    |                                       |                                   |                                    | (1,957,308)                           | (1,957,308)       |  | (1,957,308)          |
| Total transaction with equity holders,<br>recognised directly in equity |       |                                       |                                   |                                    | (1,957,308)                           | (1,957,308)       |  | (1,957,308)          |
| 2020  | 18    |                                       |                                   | 248,921                            | (248,921)                             |                   |  |                      |
| 2021  |       |                                       |                                   |                                    |                                       |                   | (5,116)                                  | (5,116)              |
| Balance at 31 December 2021   |       | <u>2,609,744</u>                      | <u>9,680,392</u>                  | <u>2,770,394</u>                   | <u>11,256,678</u>                     | <u>26,317,208</u> | <u>(11,912)</u>                          | <u>26,305,296</u>    |
| Total equity at 1 January 2022  |       | <u>2,609,744</u>                      | <u>9,680,392</u>                  | <u>2,770,394</u>                   | <u>11,256,678</u>                     | <u>26,317,208</u> | <u>(11,912)</u>                          | <u>26,305,296</u>    |
| Comprehensive income:   |       |                                       |                                   |                                    |                                       |                   |  |                      |
| 2022  |       | -                                     | -                                 | -                                  | 4,755,033                             | 4,755,033         | (2,800)                                  | 4,752,233            |
| Other comprehensive income:   |       |                                       |                                   |                                    |                                       |                   |  |                      |
| 2022  |       | -                                     | -                                 | 544,957                            | -                                     | 544,957           | -  | 544,957              |
| 2022  |       | -                                     | -                                 | 6,184                              | -                                     | 6,184             | -  | 6,184                |
| Total comprehensive income  |       | -                                     | -                                 | 551,141                            | 4,755,033                             | 5,306,174         | (2,800)                                  | 5,303,374            |
| Total transaction with equity holders:                                  |       |                                       |                                   |                                    |                                       |                   |  |                      |
| 2021  | 32    | -                                     | -                                 | -                                  | (2,609,744)                           | (2,609,744)       | -  | (2,609,744)          |
| Total transaction with equity holders,<br>recognised directly in equity |       | -                                     | -                                 | -                                  | (2,609,744)                           | (2,609,744)       | -  | (2,609,744)          |
| 2021  | 18    | -                                     | -                                 | 401,545                            | (401,545)                             | -                 | -  | -                    |
| Balance at 31 December 2022   |       | <u>2,609,744</u>                      | <u>9,680,392</u>                  | <u>3,723,080</u>                   | <u>13,000,422</u>                     | <u>29,013,638</u> | <u>(14,712)</u>                          | <u>28,998,926</u>    |

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Year ended 31 December

|   |       | 2022<br>RMB'000    | 2021<br>'000       |
|---|-------|--------------------|--------------------|
| <b>Cash flow from operating activities</b>                    |       |                    |                    |
|   | 33( ) | 6,235,281          | 6,042,015          |
|   |       | (644,944)          | (551,619)          |
| <b>Net cash generated from operating activities</b>           |       | <u>5,590,337</u>   | <u>5,490,396</u>   |
| <b>Cash flow from investing activities</b>                    |       |                    |                    |
|   | 33( ) | 83,421             | 122,876            |
|   | 33( ) | -                  | 14,952             |
|   |       | (3,061,091)        | (2,290,122)        |
|   |       | (42,588)           | (38,390)           |
|   |       | (26,574)           |                    |
|   |       | (16,364)           | 300,000            |
|   |       | -                  | (11,321)           |
|   |       | 262,734            | 203,264            |
|   |       | 4,900              | 4,900              |
|   |       | (36,947)           |                    |
|   |       | (4,742,813)        |                    |
|   | 21    | 76,917             | 17,777             |
|   |       | <u>145,100</u>     |                    |
| <b>Net cash used in investing activities</b>                  |       | <u>(7,353,305)</u> | <u>(1,676,064)</u> |
| <b>Cash flows from financing activities</b>                   |       |                    |                    |
|   |       | -                  | 3,578,964          |
|   |       | 14,867,851         | 10,742,823         |
|   | 18    | (13,043,226)       | (9,976,147)        |
|   |       | (2,609,744)        | (1,957,308)        |
|   |       | (297,878)          | (320,494)          |
|   |       | (152,886)          | (110,884)          |
|   |       | -                  | (5,137)            |
| <b>Net cash (used in)/generated from financing activities</b> |       | <u>(1,235,883)</u> | <u>1,951,817</u>   |
| <b>Net (decrease)/increase in cash and cash equivalents</b>   |       | (2,998,851)        | 5,766,149          |
|   |       | 14,325,322         | 8,807,952          |
|   |       | 911,391            | (248,779)          |
| <b>Cash and cash equivalents at end of the year</b>           |       | <u>12,237,862</u>  | <u>14,325,322</u>  |

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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLIA6Tf0.02Continued)



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.3 SUBSIDIARIES

#### 2.3.1 Consolidation

本公司 ( 以下简称“本公司”) 按照《企业会计准则第 33 号——合并财务报表》的规定，将全部子公司纳入合并财务报表的合并范围。本公司合并财务报表的合并范围以控制为基础予以确定。控制是指投资方拥有对被投资方的权力，通过参与被投资方的相关活动而享有可变回报，并且有能力运用对被投资方的权力影响其回报金额。本公司在确定合并范围时考虑所有相关事实和情况，包括但不限于：投资方是否拥有被投资方的半数以上表决权；投资方是否拥有被投资方的半数以上表决权，且投资方有权任免被投资方的关键管理人员；投资方是否拥有被投资方的半数以上表决权，且投资方有权决定被投资方的财务和经营政策；投资方是否拥有被投资方的半数以上表决权，且投资方有权决定被投资方的利润分配政策；投资方是否拥有被投资方的半数以上表决权，且投资方有权决定被投资方的其他重大事项。本公司在确定合并范围时，还考虑投资方是否拥有被投资方的半数以上表决权，且投资方有权任免被投资方的关键管理人员；投资方是否拥有被投资方的半数以上表决权，且投资方有权决定被投资方的财务和经营政策；投资方是否拥有被投资方的半数以上表决权，且投资方有权决定被投资方的利润分配政策；投资方是否拥有被投资方的半数以上表决权，且投资方有权决定被投资方的其他重大事项。

#### 2.3.2 Business combinations

本公司按照《企业会计准则第 20 号——企业合并》的规定，区分同一控制下企业合并和非同一控制下企业合并进行会计处理。同一控制下企业合并是指参与合并的企业在合并前后均受同一方或相同的多方最终控制，且该控制并非暂时性的。非同一控制下企业合并是指参与合并的企业在合并前后不受同一方或相同的多方最终控制。本公司在确定企业合并类型时，考虑合并各方在合并前后是否受同一方或相同的多方最终控制，且该控制并非暂时性的。本公司在确定企业合并类型时，还考虑合并各方在合并前后是否受同一方或相同的多方最终控制，且该控制并非暂时性的。



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.3 SUBSIDIARIES (Continued)

#### 2.3.2 Business combinations (Continued)

The Group has acquired several subsidiaries during the reporting period. The acquisition of these subsidiaries is accounted for as business combinations under common control. The Group has acquired the subsidiaries from the same ultimate controlling party. The Group has acquired the subsidiaries from the same ultimate controlling party. The Group has acquired the subsidiaries from the same ultimate controlling party.

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#### 2.3.3 Separate financial statement

The Group has acquired several subsidiaries during the reporting period. The acquisition of these subsidiaries is accounted for as business combinations under common control. The Group has acquired the subsidiaries from the same ultimate controlling party. The Group has acquired the subsidiaries from the same ultimate controlling party. The Group has acquired the subsidiaries from the same ultimate controlling party.

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The Group has acquired several subsidiaries during the reporting period. The acquisition of these subsidiaries is accounted for as business combinations under common control. The Group has acquired the subsidiaries from the same ultimate controlling party. The Group has acquired the subsidiaries from the same ultimate controlling party. The Group has acquired the subsidiaries from the same ultimate controlling party.









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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.7 FOREIGN CURRENCY TRANSLATION

(a) Functional and presentation currency

The functional currency of the Company is the Renminbi Yuan (RMB). The presentation currency of the financial statements is the US Dollar (USD). All amounts are rounded to the nearest million RMB, unless otherwise specified.

(b) Transactions and balances

Transactions and balances are recorded in the functional currency of the entity. For transactions in foreign currencies, the exchange rate at the date of the transaction is used to convert the amount into the functional currency. At the end of each reporting period, foreign currency monetary items are translated into the functional currency using the closing exchange rate. Exchange differences are recognized in profit or loss.

(c) Group companies

The Company has subsidiaries and associates. The functional currency of these entities is determined based on their primary economic activity. The financial statements of these entities are translated into the presentation currency of the Company. For subsidiaries, the exchange rate at the end of the reporting period is used to translate their financial statements. For associates, the exchange rate at the end of the reporting period is used to translate their financial statements. The exchange rate used for the translation of the financial statements of the Company's subsidiaries and associates is the closing exchange rate at the end of the reporting period.



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.8 PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost of an item of property, plant and equipment is the purchase price plus any directly attributable costs. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The estimated useful lives and depreciation rates are as follows:

|                        | Estimated useful lives | Estimated residual rate | Annual depreciation rate |
|------------------------|------------------------|-------------------------|--------------------------|
| Buildings              | 10 to 20               | 10%                     | 4.5% to 9%               |
| Leasehold improvements | 10 to 12               | 10%                     | 7.5% to 9%               |
| Plant and machinery    | 5                      | 10%                     | 18%                      |
| Motor vehicles         | 3 to 5                 | 10%                     | 18% to 30%               |

When an item of property, plant and equipment is sold or otherwise disposed of, the gain or loss on disposal is recognized in profit or loss. Depreciation is not provided on property, plant and equipment held for sale. Property, plant and equipment are reviewed for impairment when there are indications that the carrying amount may not be recoverable. If any such indication is identified, the carrying amount of the asset is compared to its recoverable amount. If the carrying amount is greater than its recoverable amount, an impairment loss is recognized in profit or loss.

Impairment losses are recognized in profit or loss. Impairment losses are reversed if the recoverable amount of an asset increases. However, the carrying amount of an asset shall not be increased above its original cost. Impairment losses are reversed in profit or loss.

### 2.9 LAND USE RIGHTS

Land use rights are stated at cost less accumulated impairment losses. The cost of an item of land use rights is the purchase price plus any directly attributable costs. Land use rights are amortized on a straight-line basis over the estimated useful lives of the assets. The estimated useful lives and amortization rates are as follows:

|                 | Estimated useful lives | Estimated residual rate | Annual amortization rate |
|-----------------|------------------------|-------------------------|--------------------------|
| Land use rights | ( )                    |                         |                          |

When an item of land use rights is sold or otherwise disposed of, the gain or loss on disposal is recognized in profit or loss. Land use rights are reviewed for impairment when there are indications that the carrying amount may not be recoverable. If any such indication is identified, the carrying amount of the asset is compared to its recoverable amount. If the carrying amount is greater than its recoverable amount, an impairment loss is recognized in profit or loss.

Impairment losses are recognized in profit or loss. Impairment losses are reversed if the recoverable amount of an asset increases. However, the carrying amount of an asset shall not be increased above its original cost. Impairment losses are reversed in profit or loss.



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.10 INTANGIBLE ASSETS

#### (a) Goodwill

Goodwill is recognized as the excess of the purchase price over the fair value of the identifiable intangible assets acquired in a business combination. Goodwill is measured at cost less accumulated impairment losses. Goodwill is tested for impairment annually, or more frequently if events or changes in circumstances indicate that the carrying amount may be impaired. Goodwill impairment losses are recognized in the profit or loss. Goodwill is not amortized.

#### (b) Patents

Patents are recognized as intangible assets when the company obtains legal rights to the patents. Patents are measured at cost less accumulated amortization and impairment losses. Patents are amortized over their useful lives. Impairment losses are recognized in the profit or loss.

#### (c) Licenses fee

Licenses fee are recognized as intangible assets when the company obtains legal rights to the licenses. Licenses fee are measured at cost less accumulated amortization and impairment losses. Licenses fee are amortized over their useful lives. Impairment losses are recognized in the profit or loss.

#### (d) Computer software

Computer software is recognized as intangible assets when the company obtains legal rights to the software. Computer software is measured at cost less accumulated amortization and impairment losses. Computer software is amortized over their useful lives. Impairment losses are recognized in the profit or loss.

#### (e) Other intangible assets

Other intangible assets are recognized as intangible assets when the company obtains legal rights to the assets. Other intangible assets are measured at cost less accumulated amortization and impairment losses. Other intangible assets are amortized over their useful lives. Impairment losses are recognized in the profit or loss.



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.11 IMPAIRMENT OF NON-FINANCIAL ASSETS

The Group assesses whether there is any indication that non-financial assets may be impaired at the end of each reporting period. An impairment test is performed when there is any indication that the carrying amount of an asset may not be recoverable. The carrying amount of the asset is compared with the recoverable amount, which is the maximum of the asset's fair value less costs of disposal and its value in use. If the carrying amount exceeds the recoverable amount, the asset is impaired and the carrying amount is reduced to the recoverable amount. The impairment loss is recognized in the profit or loss.

Impairment losses are reversed if, in subsequent periods, there is an increase in the recoverable amount of the asset. The reversal of an impairment loss is recognized in the profit or loss.

### 2.12 NON-CURRENT ASSETS (OR DISPOSAL GROUPS) HELD-FOR-SALE

Non-current assets (or disposal groups) are classified as held-for-sale if their carrying amount will be recovered through sale transactions rather than through continuing use. The classification as held-for-sale is based on the availability of a binding sales agreement that is expected to result in the sale of the asset (or disposal group) within 12 months from the end of the reporting period. The asset (or disposal group) is measured at the lower of its carrying amount and fair value less costs of disposal. Any surplus or deficit is recognized in the profit or loss.

When the fair value less costs of disposal of an asset (or disposal group) increases, the surplus or deficit is reversed to the extent of the impairment loss previously recognized. The reversal of an impairment loss is recognized in the profit or loss.

Non-current assets (or disposal groups) are classified as held-for-sale when the Group is committed to sell them and the sale is highly probable. The classification as held-for-sale is based on the availability of a binding sales agreement that is expected to result in the sale of the asset (or disposal group) within 12 months from the end of the reporting period. The asset (or disposal group) is measured at the lower of its carrying amount and fair value less costs of disposal. Any surplus or deficit is recognized in the profit or loss.

When the fair value less costs of disposal of an asset (or disposal group) increases, the surplus or deficit is reversed to the extent of the impairment loss previously recognized. The reversal of an impairment loss is recognized in the profit or loss.



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.13 INVESTMENTS AND FINANCIAL ASSETS

#### 2.13.1 Classification

1. 以公允价值计量且其变动计入当期损益的金融资产，包括交易性金融资产和指定为以公允价值计量且其变动计入当期损益的金融资产。

2. 以摊余成本计量的金融资产，包括应收票据、应收账款、其他应收款、债权投资、其他债权投资、长期应收款等。

3. 以公允价值计量且其变动计入其他综合收益的金融资产，包括其他权益工具投资、其他债权投资等。

4. 以成本计量的金融资产，包括长期股权投资、其他权益工具投资等。

#### 2.13.2 Recognition and derecognition

1. 金融资产满足下列条件之一的，应当终止确认：

(1) 收取该金融资产现金流量的合同权利届满；

(2) 转移了金融资产所有权上几乎所有的风险和报酬；

(3) 转移了金融资产所有权，且没有保留对该金融资产的控制。

#### 2.13.3 Measurement

1. 以公允价值计量的金融资产，其公允价值按照下列顺序确定：

(1) 活跃市场中的报价；

(2) 类似金融资产的市场报价；

(3) 现金流量折现法；

(4) 估值技术。



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.13 INVESTMENTS AND FINANCIAL ASSETS (Continued)

#### 2.13.3 Measurement (Continued)

本公司在取得金融资产时，按照公允价值进行初始计量，相关交易费用计入初始确认金额。对于以公允价值计量且其变动计入当期损益的金融资产，相关交易费用直接计入当期损益。对于其他类别的金融资产，相关交易费用计入初始确认金额。

本公司在资产负债表日对金融资产进行后续计量。对于以公允价值计量且其变动计入当期损益的金融资产，其公允价值变动计入当期损益。对于其他类别的金融资产，其公允价值变动计入其他综合收益。

本公司在取得金融资产时，按照公允价值进行初始计量，相关交易费用计入初始确认金额。对于以公允价值计量且其变动计入当期损益的金融资产，相关交易费用直接计入当期损益。对于其他类别的金融资产，相关交易费用计入初始确认金额。

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本公司在取得金融资产时，按照公允价值进行初始计量，相关交易费用计入初始确认金额。对于以公允价值计量且其变动计入当期损益的金融资产，相关交易费用直接计入当期损益。对于其他类别的金融资产，相关交易费用计入初始确认金额。

本公司在资产负债表日对金融资产进行后续计量。对于以公允价值计量且其变动计入当期损益的金融资产，其公允价值变动计入当期损益。对于其他类别的金融资产，其公允价值变动计入其他综合收益。

本公司在取得金融资产时，按照公允价值进行初始计量，相关交易费用计入初始确认金额。对于以公允价值计量且其变动计入当期损益的金融资产，相关交易费用直接计入当期损益。对于其他类别的金融资产，相关交易费用计入初始确认金额。

本公司在资产负债表日对金融资产进行后续计量。对于以公允价值计量且其变动计入当期损益的金融资产，其公允价值变动计入当期损益。对于其他类别的金融资产，其公允价值变动计入其他综合收益。



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.13 INVESTMENTS AND FINANCIAL ASSETS (Continued)

#### 2.13.4 Impairment

2022年12月31日，本公司对持有的金融资产进行了减值测试。根据《企业会计准则第8号——资产减值》的规定，当金融资产的可收回金额低于其账面价值时，应当计提减值准备。

截至2022年12月31日，本公司持有的金融资产账面价值为人民币9,312,121.12元。其中，应收票据账面价值为人民币3,121,121.12元，应收账款账面价值为人民币6,191,000.00元。

本公司对应收票据和应收账款进行了减值测试。对于应收票据，本公司按照承兑人的信用风险进行评估。对于应收账款，本公司按照客户的信用风险进行评估。

截至2022年12月31日，本公司持有的金融资产未发生减值。

### 2.14 OFFSETTING FINANCIAL INSTRUMENTS

截至2022年12月31日，本公司不存在金融资产和金融负债的抵销。







( J )  
31 2022

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.22 BORROWINGS COST

本公司在取得借款时，按照实际利率法计算借款成本。借款成本包括借款手续费、佣金、利息调整等。借款成本在借款期间内按实际利率法摊销。借款成本在资产负债表日按实际利率法计算。借款成本在利润表中按实际利率法计算。

### 2.23 DERIVATIVE FINANCIAL INSTRUMENTS

本公司使用衍生金融工具进行风险管理。衍生金融工具包括远期合约、期权、期货等。衍生金融工具在资产负债表日按公允价值计量。衍生金融工具在利润表中按公允价值变动计量。

### 2.24 CURRENT AND DEFERRED INCOME TAX

本公司按照资产负债表日的税率计算当期所得税。递延所得税资产和递延所得税负债按照资产负债表日的税率计算。

#### (a) Current income tax

本公司按照资产负债表日的税率计算当期所得税。递延所得税资产和递延所得税负债按照资产负债表日的税率计算。





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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.25 EMPLOYEE BENEFITS (Continued)

#### (b) Pension obligations

本公司及子公司均参加了由政府机构管理的养老保险计划。该计划为设定受益计划。根据该计划，本公司及子公司将根据员工的工资水平、服务年限等因素，向员工支付养老金。该计划由独立的受托人管理，其资产与公司的资产分离。本公司及子公司对该计划承担的义务，将根据精算师的评估进行确认和计量。该义务的现值，将根据折现率进行计算。折现率的选择，将参考资产负债表日的国债利率。该义务的变动，将计入当期损益。该义务的变动，将计入当期损益。

本公司及子公司均参加了由政府机构管理的养老保险计划。该计划为设定受益计划。根据该计划，本公司及子公司将根据员工的工资水平、服务年限等因素，向员工支付养老金。该计划由独立的受托人管理，其资产与公司的资产分离。本公司及子公司对该计划承担的义务，将根据精算师的评估进行确认和计量。该义务的现值，将根据折现率进行计算。折现率的选择，将参考资产负债表日的国债利率。该义务的变动，将计入当期损益。该义务的变动，将计入当期损益。

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#### (c) Termination benefits

本公司及子公司均参加了由政府机构管理的养老保险计划。该计划为设定受益计划。根据该计划，本公司及子公司将根据员工的工资水平、服务年限等因素，向员工支付养老金。该计划由独立的受托人管理，其资产与公司的资产分离。本公司及子公司对该计划承担的义务，将根据精算师的评估进行确认和计量。该义务的现值，将根据折现率进行计算。折现率的选择，将参考资产负债表日的国债利率。该义务的变动，将计入当期损益。该义务的变动，将计入当期损益。

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2022

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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.26 PROVISION AND CONTINGENT LIABILITIES

本公司根據《會計準則第13號——或有事項》的規定，對與本公司有關的或有負債進行了評估。或有負債是指因過去的交易或事項形成的，其存在須通過未來不確定事項的發生或不發生才能予以確認的負債。或有負債的確認和計量應以可靠估計為前提。如果或有負債不能可靠地估計，則不應計入負債，但應在附註中披露。或有負債的計量應以最佳估計為基礎，並考慮風險、不確定性和貨幣時間價值等因素。或有負債的計量應以最佳估計為基礎，並考慮風險、不確定性和貨幣時間價值等因素。

本公司在報告期末對或有負債進行了評估。或有負債是指因過去的交易或事項形成的，其存在須通過未來不確定事項的發生或不發生才能予以確認的負債。或有負債的確認和計量應以可靠估計為前提。如果或有負債不能可靠地估計，則不應計入負債，但應在附註中披露。或有負債的計量應以最佳估計為基礎，並考慮風險、不確定性和貨幣時間價值等因素。

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### 2.27 REVENUE RECOGNITION

#### Sales of products

本公司在報告期末對或有負債進行了評估。或有負債是指因過去的交易或事項形成的，其存在須通過未來不確定事項的發生或不發生才能予以確認的負債。或有負債的確認和計量應以可靠估計為前提。如果或有負債不能可靠地估計，則不應計入負債，但應在附註中披露。或有負債的計量應以最佳估計為基礎，並考慮風險、不確定性和貨幣時間價值等因素。

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### 2.28 INTEREST INCOME

本公司在報告期末對或有負債進行了評估。或有負債是指因過去的交易或事項形成的，其存在須通過未來不確定事項的發生或不發生才能予以確認的負債。或有負債的確認和計量應以可靠估計為前提。如果或有負債不能可靠地估計，則不應計入負債，但應在附註中披露。或有負債的計量應以最佳估計為基礎，並考慮風險、不確定性和貨幣時間價值等因素。

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( )  
31 2022

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.29 DIVIDEND INCOME

2022年12月31日止，本公司可供分配的利润为人民币1,234,567,890.12元。截至2022年12月31日，本公司未分配利润为人民币1,234,567,890.12元。

### 2.30 EARNINGS PER SHARE

#### (i) Basic earnings per share

基本每股收益按照归属于母公司普通股股东的净利润除以当期发行在外普通股的加权平均数计算。

#### (ii) Diluted earnings per share

稀释每股收益按照归属于母公司普通股股东的净利润除以当期发行在外普通股的加权平均数加上潜在普通股的数量计算。

### 2.31 Leases

本公司根据《企业会计准则第21号——租赁》的规定，对租赁业务进行会计处理。





2022年3月31日

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.31 Leases (Continued)

本公司在租赁开始日对租赁进行分类。如果租赁条款和条件使其实质上具有购买性质，则本公司将其分类为融资租赁。否则，本公司将其分类为经营租赁。

对于融资租赁，本公司在租赁开始日将租赁资产公允价值与最低租赁付款额现值两者中的较低者作为租入资产的入账价值，将最低租赁付款额作为长期应付款的入账价值，其差额作为未确认融资费用。对于经营租赁，本公司在租赁期内各个期间按照直线法确认相关的租赁费用。

本公司作为出租人经营租赁的，在租赁期内各个期间按照直线法确认相关的租赁收入。

本公司作为承租人融资租赁的，在租赁期内各个期间按照直线法确认相关的租赁费用。对于融资租赁，本公司在租赁开始日将租赁资产公允价值与最低租赁付款额现值两者中的较低者作为租入资产的入账价值，将最低租赁付款额作为长期应付款的入账价值，其差额作为未确认融资费用。对于经营租赁，本公司在租赁期内各个期间按照直线法确认相关的租赁费用。

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### 2.32 GOVERNMENT GRANTS



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## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.34 RESEARCH AND DEVELOPMENT

Research and development costs are expensed as incurred. Development costs of an identifiable and separable intangible asset that is expected to generate future economic benefits are capitalized. Capitalized development costs are amortized over the useful life of the asset.

## 3 FINANCIAL RISK MANAGEMENT

### 3.1 FINANCIAL RISK FACTORS

The Group is exposed to various financial risks, including market risk, credit risk, liquidity risk, and foreign exchange risk. The Group has established a risk management framework to identify, assess, and manage these risks.

#### (a) Market risk

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The Group is exposed to market risk, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. The Group's market risk is primarily related to its investments in equity securities. The Group uses a fair value approach to measure its investments, and the fair value is determined based on the closing price of the securities in the active market. The Group's market risk is managed through diversification of its investments and regular monitoring of the market conditions.





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 # 31 2022

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 FINANCIAL RISK FACTORS (Continued)

##### (a) Market risk (Continued)

( ) ( )

31 2022 2021, / 10%  
 /  
 :

**Year ended 31 December**

|            | 2022<br>RMB'000 | 2021<br>'000   |
|------------|-----------------|----------------|
| /( )       | (390,317)       | (312,553)      |
| 10%<br>10% | <u>390,317</u>  | <u>312,553</u> |

( )

19.

31 2022 2021, /  
 50 /

**Year ended 31 December**

|          | 2022<br>RMB'000 | 2021<br>'000 |
|----------|-----------------|--------------|
| /( )     | (1,069)         | (1,125)      |
| 50<br>50 | <u>1,069</u>    | <u>1,125</u> |



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2022

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### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 FINANCIAL RISK FACTORS (Continued)

##### (b) Credit risk

At the end of 2022, the Group's credit risk exposure is primarily composed of trade receivables, other receivables, and bank deposits. The Group's credit risk is managed through a credit risk management framework that includes credit assessment, credit monitoring, and credit control.

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2022  
2021

| Economic Scenarios          |                                |                              |
|-----------------------------|--------------------------------|------------------------------|
| Benchmark<br>(Weights: 80%) | Unfavourable<br>(Weights: 10%) | Favourable<br>(Weights: 10%) |
| 2.10%-5.00%                 | -0.40%-4.00%                   | 3.50%-6.00%                  |
| 4.40%-5.20%                 | 3.00%-3.80%                    | 6.00%-6.60%                  |



31 2022

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 FINANCIAL RISK FACTORS (Continued)

##### (b) Credit risk (Continued)

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2022 ( ) 9)

| At 31 December 2022         | Current      | 1 to 2 years | 2 to 3 years | Over 3 years | Total         |
|-----------------------------|--------------|--------------|--------------|--------------|---------------|
| 0.08%                       | 29.39%       | 92.54%       | 100.00%      | -            |               |
| 5,462,263                   | 5,462        | 2,135        | 3,560        | 5,473,420    |               |
| 4,406                       | 1,605        | 1,975        | 3,560        | 11,546       |               |
| -                           | 4,688        | 1,360        | -            | 6,048        |               |
| <b>Total loss allowance</b> | <b>4,406</b> | <b>6,293</b> | <b>3,335</b> | <b>3,560</b> | <b>17,594</b> |

2022 31 2021, 31

|                       | Trade receivables |               | Other receivables |              | Long term receivables |              |
|-----------------------|-------------------|---------------|-------------------|--------------|-----------------------|--------------|
|                       | 2022<br>RMB'000   | 2021<br>'000  | 2022<br>RMB'000   | 2021<br>'000 | 2022<br>RMB'000       | 2021<br>'000 |
| At 1 January          | 11,962            | 4,865         | 1,125             | 46,101       | 4,984                 |              |
| 5,194                 | 7,179             | (1,101)       | (1,615)           | -            |                       |              |
| 19                    | (34)              | (19)          | (2,193)           | -            |                       |              |
| 419                   | (48)              | (5)           | (36,184)          | -            |                       |              |
| -                     |                   | -             | (4,984)           | -            | 4,984                 |              |
| <b>At 31 December</b> | <b>17,594</b>     | <b>11,962</b> | <b>-</b>          | <b>1,125</b> | <b>4,984</b>          | <b>4,984</b> |





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31 2022

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 FINANCIAL RISK FACTORS (Continued)

(c) Liquidity risk

2021: 2022

31

**As at 31 December**

| 2022<br>RMB'000   | 2021<br>'000      |
|-------------------|-------------------|
| 20,427,261        | 24,786,404        |
| 13,572,258        | 14,640,420        |
| <b>33,999,519</b> | <b>39,426,824</b> |

2021: 2022

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### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 FINANCIAL RISK FACTORS (Continued)

##### (c) Liquidity risk (Continued)

|                        | Less than<br>1 year<br>RMB'000 | Between<br>1 and 2 years<br>RMB'000 | Between<br>2 and 5 years<br>RMB'000 | Over 5 years<br>RMB'000 | Total<br>RMB'000 |
|------------------------|--------------------------------|-------------------------------------|-------------------------------------|-------------------------|------------------|
| As at 31 December 2022 |                                |                                     |                                     |                         |                  |
| t                      | 9,519,476                      | 613,068                             | 2,490,047                           | -                       | 12,622,591       |
| t                      | 8,026                          | 8,026                               | 24,079                              | 48,157                  | 88,288           |
| t                      | 127,553                        | 125,873                             | 236,721                             | 163,277                 | 653,424          |
| t                      | 5,835,652                      | -                                   | -                                   | -                       | 5,835,652        |
|                        | 15,490,707                     |                                     |                                     |                         |                  |



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### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.2 CAPITAL RISK MANAGEMENT

2022年12月31日，本集团的资本结构如下：

截至2022年12月31日，本集团的资本结构如下：

截至2021年12月31日，本集团的资本结构如下：

**As at 31 December**

|                                      | 2022<br>RMB'000     | 2021<br>'000          |
|--------------------------------------|---------------------|-----------------------|
| 应付账款 ( 19 )                          | 12,412,383          | 10,588,440            |
| 应付票据 ( 7 )                           | 594,676             | 612,480               |
| 应付利息 ( 20 )                          | 69,424              | 74,150                |
| 应付股利 ( 14 )                          | <u>(12,237,862)</u> | <u>(14,325,322)</u>   |
| 其他应付款                                | 838,621             | (3,050,252)           |
| 其他                                   | <u>28,998,926</u>   | <u>26,305,296</u>     |
| 其他                                   | <u>29,837,547</u>   | <u>23,255,044</u>     |
| <b>Net liability to equity ratio</b> | <u><b>2.81%</b></u> | <u><b>-13.12%</b></u> |



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### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.3 FAIR VALUE ESTIMATION

- (a) The table below analyses the Group's financial instruments carried at fair value as at 31 December 2022 by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

HK ( HK ) HK HK HK HK ( 1);  
 HK HK HK HK HK HK HK HK HK  
 (HK HK , ) HK (HK HK , ) ( 2);  
 HK HK HK HK HK HK HK HK HK  
 HK HK 3. HK HK HK HK HK HK HK HK HK

|                               | Level 1<br>'000 | Level 2<br>'000 | Level 3<br>'000  | Total<br>'000    |
|-------------------------------|-----------------|-----------------|------------------|------------------|
| <b>As at 31 December 2022</b> |                 |                 |                  |                  |
| <b>Assets</b>                 |                 |                 |                  |                  |
| HK HK HK HK                   | 7,396           | -               | -                | 7,396            |
| HK HK HK HK HK HK<br>( HK 16) | -               | -               | 1,138,128        | 1,138,128        |
| HK HK HK HK<br>( HK 16)       | -               | -               | 77,567           | 77,567           |
|                               | <b>7,396</b>    | <b>-</b>        | <b>1,215,695</b> | <b>1,223,091</b> |

#### As at 31 December 2021

|                               |              |  |                  |                  |
|-------------------------------|--------------|--|------------------|------------------|
| <b>Assets</b>                 |              |  |                  |                  |
| HK HK HK HK                   | 6,320        |  |                  | 6,320            |
| HK HK HK HK HK HK<br>( HK 16) |              |  | 1,114,012        | 1,114,012        |
| HK HK HK HK<br>( HK 16)       |              |  | 69,321           | 69,321           |
|                               | <b>6,320</b> |  | <b>1,183,333</b> | <b>1,189,653</b> |





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### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.3 FAIR VALUE ESTIMATION (Continued)

##### (b) Fair value measurements using significant unobservable inputs (level 3)

| 31<br>2021:                            | 31<br>2022 | Foreign<br>currency<br>option<br>contracts<br><i>'000</i> | Note receivable<br>at fair value<br>through other<br>comprehensive<br>income<br><i>'000</i> | Equity<br>Instrument<br>at fair value<br>through other<br>comprehensive<br>income<br><i>'000</i> | Total<br><i>'000</i>     |
|--|------------|---|---|--|--------------------------|
| Closing balance as at 31 December 2021 |            | 16,364  | 1,114,012   | 69,321   | 1,183,333                |
| /( )-                                  |            | (16,364)  | 6,423,657<br>(6,386,700)  |  | 6,440,021<br>(6,386,700) |
|  |            |   | (12,841)  | 8,246  | (29,205)<br>8,246        |
| Closing balance as at 31 December 2022 |            | -   | 1,138,128   | 77,567   | 1,215,695                |

##### (c) Valuation inputs and relationships to fair value

| Valuation<br>technique | Fair value at<br>31/12/2022<br><i>RMB'000</i> | Name | Range/<br>weighted<br>average | Relationship<br>with fair<br>value | Observable/<br>Unobservable |
|------------------------|---|------|-------------------------------|------------------------------------|-----------------------------|
| 77,567                 | 1.6 3.2                                       |      |                               |                                    |                             |
| 1,138,128              | 2.70%   |      |                               |                                    |                             |
| 1,215,695              |   |      |                               |                                    |                             |





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### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (Continued)

#### (c) Current and deferred income tax

本公司在 2022 年 12 月 31 日及 2021 年 12 月 31 日，均按照中国会计准则及国际会计准则的要求，对递延所得税资产进行了减值测试。在资产负债表日，如果递延所得税资产的账面价值超过未来很可能取得的用来抵扣可抵扣暂时性差异的应纳税所得额，则计提递延所得税资产减值准备，并计入当期损益。截至 2022 年 12 月 31 日，本公司计提递延所得税资产减值准备 1,000,000,000 元。截至 2021 年 12 月 31 日，本公司计提递延所得税资产减值准备 1,000,000,000 元。

#### (d) Impairment of financial assets

本公司按照预期信用损失模型对金融资产进行减值测试。本公司在资产负债表日对金融资产的账面价值进行评估，如果存在减值迹象，则按照预期信用损失模型计提减值准备。截至 2022 年 12 月 31 日，本公司计提金融资产减值准备 1,000,000,000 元。截至 2021 年 12 月 31 日，本公司计提金融资产减值准备 1,000,000,000 元。

#### (e) Impairment of non-financial assets

本公司按照成本法对非金融资产进行减值测试。本公司在资产负债表日对非金融资产的账面价值进行评估，如果存在减值迹象，则按照成本法计提减值准备。截至 2022 年 12 月 31 日，本公司计提非金融资产减值准备 1,000,000,000 元。截至 2021 年 12 月 31 日，本公司计提非金融资产减值准备 1,000,000,000 元。







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## 7 LEASES (Continued)

(b) Amounts recognised in the income statement

|  | 2022<br>RMB'000 | 2021<br>'000         |
|--|-----------------|----------------------|
| Depreciation charge of right-of-use assets | 100,226         | 95,099               |
|  | 1,717           | 3,075                |
|  | 10,443          | 13,170               |
|  | 10,312          | 11,694               |
|  | <b>122,698</b>  | <b>123,038</b>       |
| 29   | 14,674          | 12,662               |
| 27   | 53,314          | 46,059               |
| 27   | 2,309           | 2,076                |
| 27   | -               | -                    |
| 2022                                       | 208,509,000     | (2021: 159,019,000). |

(c) The Group's leasing activities and how these are accounted for

12 9 , ( )

(d) Extension and termination options

(e) 8.



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## 8 LAND USE RIGHTS

|     |  | As at 31 December |                 |
|-----|--|-------------------|-----------------|
|     |  | 2022              | 2021            |
|     |  | RMB'000           | '000            |
|     |  | 995,398           | 1,020,870       |
|     |  | 1,248             | (398)           |
|     |  | 26,574            |                 |
|     |  | <u>(25,469)</u>   | <u>(25,074)</u> |
|     |  | <u>997,751</u>    | <u>995,398</u>  |
|     |  | 25,469            | 25,074          |
|     |  | <u>26,574</u>     |                 |
| ( ) | 31, 2022, 19,162,000 (31 2021: 17,767,000) 30,000,000 (31 2021: 30,000,000). |                   |                 |
| ( ) | 31 2022, (31 2021: )   |                   |                 |



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## 9 INTANGIBLE ASSETS

|                             | Goodwill<br>'000 | Patents<br>'000 | License fee<br>'000 | Computer<br>software<br>'000 | Mining rights<br>'000 | Others<br>'000 | Total<br>'000 |
|-----------------------------|------------------|-----------------|---------------------|------------------------------|-----------------------|----------------|---------------|
| Year ended 31 December 2021 |                  |                 |                     |                              |                       |                |               |
| 154,941                     | 1,587            | 22,551          | 46,013              | 113,651                      | 8,732                 | 347,475        |               |
| ( )                         |                  | (473)           | (282)               |                              | (10)                  | (765)          |               |
| 27,847                      |                  |                 |                     | 10,112                       | 431                   | 38,390         |               |
| ( )                         |                  |                 | (224)               | (858)                        |                       | (1,082)        |               |
| ( )                         | (1,587)          | (3,243)         | (32,044)            | (7,364)                      | (1,168)               | (45,406)       |               |
| 154,941                     |                  | 18,835          | 41,310              | 115,541                      | 7,985                 | 338,612        |               |
| At 31 December 2021         |                  |                 |                     |                              |                       |                |               |
| 154,941                     | 32,902           | 67,763          | 200,995             | 147,983                      | 26,303                | 630,887        |               |
|                             | (32,902)         | (48,928)        | (159,685)           | (32,442)                     | (18,318)              | (292,275)      |               |
| 154,941                     |                  | 18,835          | 41,310              | 115,541                      | 7,985                 | 338,612        |               |
| Year ended 31 December 2022 |                  |                 |                     |                              |                       |                |               |
| 154,941                     | -                | 18,835          | 41,310              | 115,541                      | 7,985                 | 338,612        |               |
|                             | -                | 1,616           | 305                 | -                            | (1)                   | 1,920          |               |
|                             | 1,043            | -               | 41,506              | -                            | 39                    | 42,588         |               |
| ( )                         | (189)            | (3,396)         | (30,392)            | (7,540)                      | (1,160)               | (42,677)       |               |
| 154,941                     | 854              | 17,055          | 52,729              | 108,001                      | 6,863                 | 340,443        |               |
| At 31 December 2022         |                  |                 |                     |                              |                       |                |               |
| 154,941                     | 33,945           | 71,296          | 244,232             | 147,983                      | 25,202                | 677,599        |               |
|                             | (33,091)         | (54,241)        | (191,503)           | (39,982)                     | (18,339)              | (337,156)      |               |
| 154,941                     | 854              | 17,055          | 52,729              | 108,001                      | 6,863                 | 340,443        |               |
| (2021: 997,203,000).        |                  |                 |                     | 1,248,593,000                |                       |                |               |





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## 9 INTANGIBLE ASSETS (Continued)

### (a) Impairment tests for goodwill

|     |     | Year ended 31 December |                |
|-----|-----|------------------------|----------------|
|     |     | 2022<br>RMB'000        | 2021<br>'000   |
| ( ) | ( ) | 74,942                 | 74,942         |
|     | ( ) | 62,744                 | 62,744         |
|     | ( ) | 11,934                 | 11,934         |
|     |     | 4,087                  | 4,087          |
|     |     | 1,234                  | 1,234          |
|     |     | <b>154,941</b>         | <b>154,941</b> |

#### (i) Fuyao (Xiamen) Precision Corp.

|  |  | Year ended 31 December |         |
|--|--|------------------------|---------|
|  |  | 2022                   | 2021    |
|  |  | 19%-25%                | 16% 24% |
|  |  | 16%                    | 16%     |
|  |  | 12%-16%                | 16% 22% |
|  |  | 2%                     | 2%      |

#### (ii) Fujian Wanda Automobile Glass Industry Co., Ltd.

|  |  | Year ended 31 December |      |
|--|--|------------------------|------|
|  |  | 2022                   | 2021 |
|  |  | 34%                    | 32%  |
|  |  | 15%                    | 15%  |
|  |  | 3%                     | 3%   |
|  |  | 2%                     | 2%   |





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## 10 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

|   |  | Year ended 31 December |                |
|---|--|------------------------|----------------|
|   |  | 2022<br>RMB'000        | 2021<br>'000   |
| 100,000,000<br>100,000,000<br>100,000,000 |  | 44,564                 | 43,478         |
|   |  | 205,476                | 185,346        |
|   |  | <b>250,040</b>         | <b>228,824</b> |
| 100,000,000<br>100,000,000<br>100,000,000 |  | 228,824                | 206,749        |
|   |  | (4,900)                | (4,900)        |
|   |  | 26,116                 | 26,975         |
| 100,000,000                               |  | <b>250,040</b>         | <b>228,824</b> |



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## 10 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

### (a) Joint venture

(i) The Group's investments in a joint venture during the year, which is unlisted, is set out as follows:

| Company name               | Country/place and date of incorporation | % of ownership interest | Attributable equity interests to the Group as at 31 December |              | Principle activities |
|----------------------------|---|-------------------------|--|--------------|----------------------|
|                            |   |                         | 2022<br>RMB'000  | 2021<br>'000 |                      |
| ( ) , .<br>(特耐王包装(福州)有限公司) | , , 2005                                | 49%                     | 44,564   | 43,478       |                      |

(ii) The Group's share of the results of its joint venture, and the aggregated assets and liabilities, are as follows:

|                                | Assets<br>'000 | Liabilities<br>'000 | Revenues<br>'000 | Profit<br>'000 | Net assets<br>'000 |
|--------------------------------|----------------|---------------------|------------------|----------------|--------------------|
| Year ended 31<br>December 2022 | <u>55,650</u>  | <u>11,086</u>       | <u>99,026</u>    | <u>5,986</u>   | <u>44,564</u>      |
| 31<br>2021                     | <u>51,554</u>  | <u>8,076</u>        | <u>83,999</u>    | <u>6,173</u>   | <u>43,478</u>      |



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## 10 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

### (b) Associates

(i) The Group's investments in associates during the year, which is unlisted, is set out as follows:

| Company name       | Country/place and date of incorporation | % of ownership interest | Attributable equity interests to the Group as at 31 December |              | Principle activities |
|--------------------|---|-------------------------|--|--------------|----------------------|
|                    |   |                         | 2022<br>RMB '000   | 2021<br>'000 |                      |
| (金壘玻璃工業雙遠有限公司)     | , 2003                                  | 25%                     | 97,090   | 76,191       |                      |
| (福耀集團北京福通安全玻璃有限公司) | , 2003                                  | 25%                     | 108,386  | 109,155      |                      |

(ii) The Group's share of the results of its associates, and the aggregated assets and liabilities, are as follows:

|                                    | Assets<br>'000 | Liabilities<br>'000 | Revenues<br>'000 | Profit/<br>(Loss)<br>'000 | Net<br>assets<br>'000 |
|------------------------------------|----------------|---------------------|------------------|---------------------------|-----------------------|
| <b>Year ended 31 December 2022</b> |                |                     |                  |                           |                       |
|                                    | 108,725        | 16,294              | 118,320          | 20,899                    | 92,431                |
|                                    | 112,785        | 4,399               | 1,433            | (769)                     | 108,386               |
|                                    | <b>221,510</b> | <b>20,693</b>       | <b>119,753</b>   | <b>20,130</b>             | <b>200,817</b>        |
| <b>Year ended 31 December 2021</b> |                |                     |                  |                           |                       |
|                                    | 123,246        | 51,714              | 90,092           | 21,591                    | 71,532                |
|                                    | 112,958        | 3,803               | 1,418            | (789)                     | 109,155               |
|                                    | <b>236,204</b> | <b>55,517</b>       | <b>91,510</b>    | <b>20,802</b>             | <b>180,687</b>        |







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## 12 INVENTORIES

### As at 31 December

|  | 2022<br>RMB'000         | 2021<br>'000            |
|--|-------------------------|-------------------------|
|  | 2,072,203               | 1,797,261               |
|  | 459,106                 | 339,844                 |
|  | 2,835,477               | 2,139,606               |
|  | 92,083                  | 77,427                  |
|  | 23,503                  | 20,633                  |
|  | <u>5,482,372</u>        | <u>4,374,771</u>        |
|  | (79,012)                | (47,723)                |
|  | <u><b>5,403,360</b></u> | <u><b>4,327,048</b></u> |

2022 (2021: 7,474,561,000) ( 27).

### Year ended 31 December

|                          | 2022<br>RMB'000      | 2021<br>'000         |
|--------------------------|----------------------|----------------------|
| At beginning of the year | 47,723               | 46,623               |
|                          | 34,802               | 18,976               |
|                          | 1,938                | (3,833)              |
|                          | (5,451)              | (14,043)             |
| At end of the year       | <u><b>79,012</b></u> | <u><b>47,723</b></u> |





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### 13 RECEIVABLES, PREPAYMENTS AND OTHER CURRENT ASSETS

|   | As at 31 December |                  |
|---|-------------------|------------------|
|   | 2022<br>RMB'000   | 2021<br>'000     |
| Trade receivables due from third parties (a):           |                   |                  |
| :   |                   |                  |
|   | 204,612           | 38,888           |
|   | 5,274,948         | 4,323,196        |
|   | (17,594)          | (11,962)         |
|   | <u>5,461,966</u>  | <u>4,350,122</u> |
| Other receivables due from third parties (b):           |                   |                  |
| :   |                   |                  |
|   | 448,974           | 476,364          |
|   | (4,984)           | (6,109)          |
|   | <u>443,990</u>    | <u>470,255</u>   |
| Amount due from related parties (Note 36(c)):           |                   |                  |
| :   |                   |                  |
|   | 3,923             | 146,728          |
|   | 1,798             | 10               |
|   | <u>5,721</u>      | <u>146,738</u>   |
| Others:   |                   |                  |
| :   |                   |                  |
|   | 234,137           | 238,950          |
|   | <u>279,969</u>    | <u>163,817</u>   |
|   | <u>514,106</u>    | <u>402,767</u>   |
| Receivables, prepayments and other current assets       | <u>6,425,783</u>  | <u>5,369,882</u> |
| :   |                   |                  |
|   | (316,416)         | (316,416)        |
|   | <u>-</u>          | <u>(145,100)</u> |
| Receivables, prepayments and other current assets – net | <u>6,109,367</u>  | <u>4,908,366</u> |



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### 13 RECEIVABLES, PREPAYMENTS AND OTHER CURRENT ASSETS (Continued)

( ) - 75%  
 1,004  
 683 51% 321  
 24% 31 2018.  
 24 2018, 28 2019,  
 30 2020. 5 2020, 30 2021.  
 17 2021, 30 2024  
 3.85%  
 60  
 31 2022, 4,984,000  
 ( ) - 75%  
 3.85%  
 2022.  
 31 2022 2021, :

As at 31 December

| 2022<br>RMB'000  | 2021<br>'000     |
|------------------|------------------|
| 3,770,290        | 3,221,929        |
| 1,519,175        | 1,328,088        |
| 528,389          | 373,424          |
| 114,603          | 61,735           |
| <b>5,932,457</b> | <b>4,985,176</b> |

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### 13 RECEIVABLES, PREPAYMENTS AND OTHER CURRENT ASSETS (Continued)

(a) 截至2022年12月31日和2021年12月31日，应收账款、预付款项和其他流动资产如下：

|        |           | As at 31 December |                  |
|--------|-----------|-------------------|------------------|
|        |           | 2022<br>RMB'000   | 2021<br>'000     |
| 应收账款   | 3,316,612 | 5,080,868         | 4,092,663        |
| 预付款项   | 612,312   | 345,459           | 220,990          |
| 其他流动资产 | 612,312   | 35,937            | 36,839           |
|        | 1         | 17,296            | 11,592           |
|        |           | <b>5,479,560</b>  | <b>4,362,084</b> |

(b) 截至2022年12月31日和2021年12月31日，预付款项和其他流动资产如下：

|        |         | As at 31 December |                |
|--------|---------|-------------------|----------------|
|        |         | 2022<br>RMB'000   | 2021<br>'000   |
| 预付款项   | 321,400 | 321,400           | 321,400        |
| 其他流动资产 | 2,983   | 2,983             | 12,098         |
|        | 38,746  | 38,746            | 27,520         |
|        | 30,000  | 30,000            | 46,176         |
|        | 13,019  | 13,019            | 20,639         |
|        | 263     | 263               | 8,239          |
|        | 42,563  | 42,563            | 40,292         |
|        |         | <b>448,974</b>    | <b>476,364</b> |

(c) 截至2022年12月31日和2021年12月31日，预付款项和其他流动资产如下：

(c) 截至2022年12月31日和2021年12月31日，预付款项和其他流动资产如下：



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### 13 RECEIVABLES, PREPAYMENTS AND OTHER CURRENT ASSETS (Continued)

(d) Impairment and risk

|     |   |  |
|-----|---|--|
|     | 9 |  |
|     |   |  |
|     |   |  |
| 3.1 |   |  |

### 14 CASH AND CASH EQUIVALENTS, RESTRICTED CASH AND HELD-TO-MATURITY TERM DEPOSITS WITH ORIGINAL MATURITY OF MORE THAN THREE MONTHS

|  |     |  |
|--|-----|--|
|  | ( ) |  |
|  |     |  |
|  |     |  |
|  | ( ) |  |

| As at 31 December |                   |
|-------------------|-------------------|
| 2022              | 2021              |
| RMB'000           | '000              |
| 17,019,656        | 14,327,356        |
| (38,981)          | (2,034)           |
| (4,742,813)       |                   |
| <b>12,237,862</b> | <b>14,325,322</b> |

(a)

J  
J

| As at 31 December |                   |
|-------------------|-------------------|
| 2022              | 2021              |
| RMB'000           | '000              |
| 6,005,439         | 4,319,736         |
| 4,624,901         | 8,330,347         |
| 369,950           | 537,536           |
| 1,185,994         | 1,078,387         |
| 42,321            | 49,031            |
| 2,226             | 2,695             |
| 7,031             | 7,590             |
| <b>12,237,862</b> | <b>14,325,322</b> |



( )  
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**14 CASH AND CASH EQUIVALENTS, RESTRICTED CASH AND HELD-TO-MATURITY TERM DEPOSITS WITH ORIGINAL MATURITY OF MORE THAN THREE MONTHS (Continued)**

(b) 人民币千元 :

|         |     | As at 31 December |       |
|---------|-----|-------------------|-------|
|         |     | 2022              | 2021  |
|         |     | RMB'000           | '000  |
|         | 人民币 | 37,003            |       |
|         | 人民币 | 1,978             | 2,034 |
|         | 人民币 | 38,981            | 2,034 |
| 人民币千元 : |     |                   |       |
|         | 人民币 | 36,946            |       |
| J       |     | 2,011             | 2,012 |
| J       |     | 24                | 22    |
|         | 人民币 | 38,981            | 2,034 |



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( J )

## 15 Financial instruments by category

|   |           | As at 31 December |                   |
|---|-----------|-------------------|-------------------|
|   |           | 2022              | 2021              |
|   |           | RMB'000           | '000              |
| <b>Financial assets</b>   |           |                   |                   |
| Financial assets at fair value through profit or loss                   | 13        | 5,593,463         | 4,908,366         |
| Financial assets at fair value through other comprehensive income       | 13( ) ( ) | 316,416           | 461,516           |
| Financial assets at amortised cost                                      | 14        | 12,237,862        | 14,325,322        |
| Financial assets at cost  | 14        | 4,742,813         |                   |
| Financial assets at fair value through profit or loss - net             | 14        | 38,981            | 2,034             |
| Financial assets at fair value through other comprehensive income - net | 16        | 1,215,695         | 1,183,333         |
| Financial assets at amortised cost - net                                | 16        | 7,396             | 6,320             |
|   |           | <b>24,152,626</b> | <b>20,886,891</b> |
| <b>Financial liabilities</b>  |           |                   |                   |
| Financial liabilities at fair value through profit or loss              | 22        | 5,835,649         | 5,248,131         |
| Financial liabilities at fair value through other comprehensive income  | 19        | 12,412,383        | 10,588,440        |
| Financial liabilities at amortised cost                                 | 7         | 594,676           | 612,480           |
| Financial liabilities at cost   | 20        | 69,424            | 74,150            |
|   |           | <b>18,912,132</b> | <b>16,523,201</b> |
| Total   |           |                   |                   |
|   |           | <b>5,240,494</b>  | <b>4,363,690</b>  |
|   |           | <b>18,912,132</b> | <b>20,886,891</b> |

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## 16 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS, FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME AND DERIVATIVE FINANCIAL INSTRUMENTS

|  |  | As at 31 December |              |
|--|--|-------------------|--------------|
|  |  | 2022<br>RMB'000   | 2021<br>'000 |
| <b>Financial assets at fair value through profit or loss</b>             |  |                   |              |
| <b>Current assets</b>  |  |                   |              |
| ( )  |  | <b>7,396</b>      | 6,320        |
| <b>Financial assets at fair value through other comprehensive income</b> |  |                   |              |
| <b>Non-current assets</b>  |  |                   |              |
| ( )  |  | <b>77,567</b>     | 69,321       |
| <b>Current assets</b>  |  |                   |              |
| ( )  |  | <b>1,138,128</b>  | 1,114,012    |
| ( )  |  |                   |              |
| 2022, (2021: )   |  |                   |              |
| 2,033,000 (899,000).   |  |                   |              |
| ( )  |  |                   |              |
| 4.55%  |  |                   |              |
| 8,246,000 (2021: )   |  |                   |              |
| 2022, ( )  |  |                   |              |



( J )

## 17 SHARE CAPITAL

|     |      |         |      | As at 31 December     |                       |                                  |                                  |                                |
|-----|------|---------|------|-----------------------|-----------------------|----------------------------------|----------------------------------|--------------------------------|
|     |      |         |      | Number of<br>A shares | Number of<br>H shares | A shares of<br>RMB1 each<br>'000 | H shares of<br>RMB1 each<br>'000 | Total share<br>capital<br>'000 |
| 1   | 2022 | 31      | 2022 | 2,002,986             | 606,758               | 2,002,986                        | 606,758                          | 2,609,744                      |
| 1   | 2021 | ( )     |      | 2,002,986             | 505,632<br>101,126    | 2,002,986                        | 505,632<br>101,126               | 2,508,618<br>101,126           |
| 31  | 2021 |         |      | 2,002,986             | 606,758               | 2,002,986                        | 606,758                          | 2,609,744                      |
| ( ) | 10   | 2021, 1 |      | 101,126,000           |                       |                                  | 1                                | 42.90                          |
|     |      |         |      |                       |                       | 4,338,305,000 (                  | 100                              | 1                              |
|     |      |         |      |                       |                       |                                  |                                  |                                |
|     |      |         |      | 3,578,965,000         |                       |                                  |                                  |                                |
|     |      |         |      | 101,126,000           |                       | 3,477,839,000.                   |                                  |                                |





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## 18 SHARE PREMIUM, OTHER RESERVES AND RETAINED EARNINGS

|                          |                              | Other reserves                |  |   |                            |               |  |
|--------------------------|------------------------------|-------------------------------|--|---|----------------------------|---------------|--|
| Share<br>premium<br>'000 | Retained<br>Earnings<br>'000 | Statutory<br>reserves<br>'000 | Currency<br>translation<br>differences<br>'000 | Financial<br>assets at<br>FVOCI<br>'000 | Capital<br>reserve<br>'000 | Total<br>'000 |  |
|                          |                              |                               |  |   |                            |               |  |



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## 19 BORROWINGS

As at 31 December

| 2022<br>RMB'000 | 2021<br>'000 |
|-----------------|--------------|
|                 |              |





As at 31 December 2022 (RMB '000)

## 19 BORROWINGS (Continued)

(e) The maturity of borrowings is as follows:

|   |   |  | As at 31 December |                   |
|---|---|--|-------------------|-------------------|
|   |   |  | 2022              | 2021              |
|   |   |  | RMB'000           | '000              |
| 1 |   |  | 9,405,383         | 8,250,722         |
| 1 | 2 |  | 550,000           | 2,336,778         |
| 2 | 5 |  | 2,457,000         | 940               |
|   |   |  | <b>12,412,383</b> | <b>10,588,440</b> |

(f) The weighted average effective interest rates per annum for the year ended 31 December 2022 were as follows:

|       |  | As at 31 December |       |
|-------|--|-------------------|-------|
|       |  | 2022              | 2021  |
| 2.46% |  | 2.46%             | 2.78% |
| 1.06% |  | 1.06%             | 0.64% |

(g) The fair values of current borrowings approximate their carrying amounts as the impact of discounting and market price is not significant. The carrying amount and fair value of non-current borrowings as at each balance sheet date are set out as follows:

|  |  |                 |            | As at 31 December |           |
|--|--|-----------------|------------|-------------------|-----------|
|  |  |                 |            | 2022              | 2021      |
|  |  |                 |            | RMB'000           | '000      |
|  |  | Carrying amount | Fair value |                   |           |
|  |  | 3,007,000       | 2,937,528  | 1,138,940         | 1,108,426 |
|  |  | -               | -          | 1,198,785         | 1,228,709 |



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## 19 BORROWINGS (Continued)

- (h) The Group has complied with the financial covenants of its borrowing during the year ended 31 December 2022 and 31 December 2021.

## 20 Long-term payables

|                                   |  | As at 31 December |              |
|-----------------------------------|--|-------------------|--------------|
|                                   |  | 2022<br>RMB'000   | 2021<br>'000 |
|                                   |  | 69,424            | 74,150       |
|                                   |  | (4,951)           | (4,726)      |
|                                   |  | 64,473            | 69,424       |
| 8,026,000 2022 (2021: 7,842,000). |  |                   |              |

## 21 DEFERRED INCOME ON GOVERNMENT GRANTS

|     |  | For the year ended 31 December |              |
|-----|--|--------------------------------|--------------|
|     |  | 2022<br>RMB'000                | 2021<br>'000 |
|     |  | 677,683                        | 735,790      |
|     |  | 76,917                         | 17,777       |
|     |  | (84,538)                       | (75,573)     |
|     |  | 988                            | (311)        |
|     |  | 671,050                        | 677,683      |
| ( ) |  |                                |              |



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## 22 TRADE AND OTHER PAYABLES

|   |  | As at 31 December |                  |
|---|--|-------------------|------------------|
|   |  | 2022<br>RMB'000   | 2021<br>'000     |
| 1 |  | 2,128,400         | 1,623,268        |
| 2 |  | 1,964,981         | 1,474,466        |
| 3 |  | 660,390           | 530,495          |
| 4 |  | 434,944           | 406,111          |
| 5 |  | 209,451           | 232,273          |
| 6 |  | 72,799            | 72,865           |
| 7 |  | 94,626            | 83,782           |
| 8 |  | 1,003,247         | 824,871          |
|   |  | <b>6,568,838</b>  | <b>5,248,131</b> |

31 2022 2021, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

|   |  | As at 31 December |                  |
|---|--|-------------------|------------------|
|   |  | 2022<br>RMB'000   | 2021<br>'000     |
| 1 |  | 4,809,875         | 3,806,381        |
| 2 |  | 695,427           | 603,908          |
| 3 |  | 202,276           | 186,557          |
| 4 |  | 111,893           | 13,222           |
| 5 |  | 8,885             | 28,253           |
| 6 |  | 7,293             | 6,450            |
|   |  | <b>5,835,649</b>  | <b>4,644,771</b> |



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## 22 TRADE AND OTHER PAYABLES (Continued)

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6  
12  
1

As at 31 December

| 2022<br>RMB'000  | 2021<br>'000     |
|------------------|------------------|
| 3,174,644        | 2,343,019        |
| 892,795          | 731,778          |
| 16,202           | 14,981           |
| 9,740            | 7,956            |
| <b>4,093,381</b> | <b>3,097,734</b> |

## 23 CONTRACT LIABILITIES

As at 31 December

| 2022<br>RMB'000 | 2021<br>'000   |
|-----------------|----------------|
| <b>931,585</b>  | <b>863,737</b> |

( )

| Year ended<br>31 December 2022<br>RMB'000 | 2021<br>'000 |
|---|--------------|
| 369,163                                   | 352,572      |
| <b>-</b>                                  | <b>-</b>     |







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## 25 OTHER INCOME

Other income ( )  
 ( )

### Year ended 31 December

| 2022<br>RMB'000 | 2021<br>'000   |
|-----------------|----------------|
| 130,533         | 166,765        |
| 84,538          | 75,573         |
| <b>215,071</b>  | <b>242,338</b> |

## 26 OTHER (GAINS)/LOSSES – NET

Other (gains)/losses – net  
 ( )

### Year ended 31 December

| 2022<br>RMB'000  | 2021<br>'000   |
|------------------|----------------|
| (1,045,238)      | 528,006        |
| 16,364           | (50,651)       |
| 12,841           | 14,677         |
| 2,033            | 9,397          |
| 127,947          | 103,004        |
| 1,396            | 1,293          |
| (59,671)         | (204,115)      |
| 21,126           | 43,746         |
| (2,447)          | (1,223)        |
| <b>(925,649)</b> | <b>444,134</b> |



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## 27 EXPENSES BY NATURE

|                   | Year ended 31 December |                   |
|-------------------|------------------------|-------------------|
|                   | 2022<br>RMB'000        | 2021<br>'000      |
| 10,490,040        | 10,490,040             | 7,995,174         |
| (829,787)         | (829,787)              | (520,613)         |
| 5,224,691         | 5,224,691              | 4,497,363         |
| 2,374,966         | 2,374,966              | 1,812,530         |
| 2,154,788         | 2,154,788              | 2,058,648         |
| 1,085,140         | 1,085,140              | 909,766           |
| 551,153           | 551,153                | 474,204           |
| 293,146           | 293,146                | 241,842           |
| 231,405           | 231,405                | 210,336           |
| 142,983           | 142,983                | 118,787           |
| 122,698           | 122,698                | 123,038           |
| 116,681           | 116,681                | 93,720            |
| 97,851            | 97,851                 | 81,490            |
| 86,625            | 86,625                 | 57,518            |
| 81,266            | 81,266                 |                   |
| 55,623            | 55,623                 | 48,135            |
| 46,727            | 46,727                 | 41,888            |
| 42,677            | 42,677                 | 45,406            |
| 34,802            | 34,802                 | 18,976            |
| 25,469            | 25,469                 | 25,074            |
| 24,237            | 24,237                 |                   |
| 6,321             | 6,321                  | 6,038             |
| -                 | -                      |                   |
| 1,192,911         | 1,192,911              | 1,115,056         |
| <b>23,652,413</b> | <b>23,652,413</b>      | <b>19,454,376</b> |

## 28 EMPLOYEE BENEFIT EXPENSES

|                  | Year ended 31 December |                  |
|------------------|------------------------|------------------|
|                  | 2022<br>RMB'000        | 2021<br>'000     |
| 4,331,506        | 4,331,506              | 3,805,402        |
| 717,883          | 717,883                | 573,756          |
| 175,302          | 175,302                | 118,205          |
| <b>5,224,691</b> | <b>5,224,691</b>       | <b>4,497,363</b> |





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## 29 FINANCE COSTS – NET

Finance income:

☒ ☒

Finance cost:

☒ ☒

☒ ☒ ( 7( ) )  
: ☒ ☒ ( 6 )

☒ ☒

☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒  
, ☒ ☒☒

Finance costs – net

Year ended 31 December

| 2022<br>RMB'000 | 2021<br>'000   |
|-----------------|----------------|
| (262,734)       | (168,838)      |
| 281,601         | 310,857        |
| 14,674          | 12,662         |
| (10,908)        | (6,257)        |
| 285,367         | 317,262        |
| 2,755           | 1,679          |
| 288,122         | 318,941        |
| <b>25,388</b>   | <b>150,103</b> |



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### 30 INCOME TAX EXPENSE

|                         |  | Year ended 31 December |                |
|-------------------------|--|------------------------|----------------|
|                         |  | 2022<br>RMB'000        | 2021<br>'000   |
| Income tax expense      |  | 870,923                | 664,210        |
| Income tax credit       |  | (89,333)               | (59,845)       |
| Income tax expense (11) |  | 44,720                 | 71,496         |
| Income tax expense      |  | <b>826,310</b>         | <b>675,861</b> |

(a) PRC corporate income tax

The Company is subject to PRC corporate income tax at the rate of 25% on its taxable income. The Company's income tax expense for the year ended 31 December 2022 is RMB44,720,000 (2021: RMB71,496,000). The effective tax rate for the year ended 31 December 2022 is 5.4% (2021: 10.2%).

(b) Hong Kong profits tax

The Company is subject to Hong Kong profits tax at the rate of 16.5% on its taxable income. The Company's income tax expense for the year ended 31 December 2022 is RMB0 (2021: RMB0).

(c) United States of America profits tax

The Company is subject to United States of America profits tax at the rate of 25.64% on its taxable income. The Company's income tax expense for the year ended 31 December 2022 is RMB0 (2021: RMB0). The effective tax rate for the year ended 31 December 2022 is 0% (2021: 0%).



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### 30 INCOME TAX EXPENSE (Continued)

(e) Germany profits tax

28.43% 28.78% 31 2022,  
 (2021: ).  
 10% 31% :

Year ended 31 December

|  | 2022<br>RMB'000 | 2021<br>'000   |
|--|-----------------|----------------|
|  | 5,578,543       | 3,818,327      |
|  | 1,454,626       | 937,928        |
|  | (478,996)       | (400,452)      |
|  | 6,746           | 29,342         |
|  | (6,529)         | (6,744)        |
|  | 31,889          | 6,798          |
|  | 108,990         | 195,234        |
|  | (216,208)       | (17,969)       |
|  | (3,914)         | (2,627)        |
|  | (9,046)         |                |
|  | (11,604)        |                |
|  | 39,689          | (5,804)        |
|  | (89,333)        | (59,845)       |
|  | <b>826,310</b>  | <b>675,861</b> |



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### 31 EARNINGS PER SHARE

| <p>( )</p> <p style="text-align: right;">( '000)</p> <p style="text-align: right;">)</p> <p style="text-align: right;">( )</p> | <p style="text-align: center;"><b>Year ended 31 December</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">2022</th> <th style="width: 50%; text-align: center;">2021</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">4,755,033</td> <td style="text-align: right;">3,145,652</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black;">2,609,744</td> <td style="text-align: right; border-top: 1px solid black;">2,567,608</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">1.82</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">1.23</td> </tr> </tbody> </table> | 2022 | 2021 | 4,755,033 | 3,145,652 | 2,609,744 | 2,567,608 | 1.82 | 1.23 |
|--|--|------|------|-----------|-----------|-----------|-----------|------|------|
| 2022   | 2021   |      |      |           |           |           |           |      |      |
| 4,755,033  | 3,145,652  |      |      |           |           |           |           |      |      |
| 2,609,744  | 2,567,608  |      |      |           |           |           |           |      |      |
| 1.82   | 1.23   |      |      |           |           |           |           |      |      |

### 32 DIVIDENDS

| <p>(2020 )</p> <p>31 2022. )</p> <p>10 (2021: 7.5) 10</p> | <p>2022 2021</p> <p>2,609,744,000 (2021 2023, )</p> <p>12.5 10 ( )</p> <p>1,957,308,000</p> <p style="text-align: center;"><b>Year ended 31 December</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">2022<br/>RMB'000</th> <th style="width: 50%; text-align: center;">2021<br/>'000</th> </tr> </thead> <tbody> <tr> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">2,609,744</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">1,957,308</td> </tr> </tbody> </table> | 2022<br>RMB'000 | 2021<br>'000 | 2,609,744 | 1,957,308 |
|---|---|-----------------|--------------|-----------|-----------|
| 2022<br>RMB'000   | 2021<br>'000  |                 |              |           |           |
| 2,609,744   | 1,957,308   |                 |              |           |           |



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2022

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### 33 CASH GENERATED FROM OPERATIONS

(a) Reconciliation of profit before income tax to net cash generated from operations

|  | Year ended 31 December |              |
|--|------------------------|--------------|
|  | 2022<br>RMB'000        | 2021<br>'000 |
| Profit for the year before income tax  | 5,578,543              | 3,818,327    |
| Adjustments for:   |                        |              |
| <del>1</del> <del>2</del> , <del>3</del> <del>( 6)</del>                     | 2,154,788              | 2,058,648    |
| <del>4</del> - <del>5</del> <del>( 7)</del>                                  | 122,698                | 123,038      |
| <del>6</del> <del>7</del> <del>( 8)</del>                                    | 25,469                 | 25,074       |
| <del>8</del> <del>9</del> <del>( 9)</del>                                    | 42,677                 | 45,406       |
| <del>10</del> - <del>11</del> <del>12</del> , <del>13</del> <del>( 26)</del> | 127,947                | 103,004      |
| <del>14</del> <del>( )</del> <del>15</del> <del>16</del> <del>( 26)</del>    | 16,364                 | (50,651)     |
| <del>17</del> <del>18</del>  | (84,538)               | (75,573)     |
| <del>19</del> <del>20</del> <del>( 21 25)</del>                              | (262,734)              | (168,838)    |
| <del>21</del> <del>22</del> <del>( 29)</del>                                 | 288,122                | 318,941      |
| <del>23</del> <del>24</del> <del>( 29)</del>                                 | (911,391)              | 248,779      |
| <del>25</del> <del>( )</del>   | (20,963)               | (26,975)     |
| <del>26</del> <del>27</del> <del>28</del> <del>29</del> <del>30</del>        | 4,093                  | 5,436        |
| <del>31</del> <del>32</del> - <del>33</del> <del>34</del> <del>( 3.1)</del>  | 34,802                 | 18,976       |
| <del>35</del> <del>36</del> - <del>37</del> <del>38</del> <del>( 12)</del>   | 81,266                 | -            |
| <del>39</del> <del>40</del> , <del>41</del> <del>( 6)</del>                  | 24,237                 | -            |
| <del>42</del> - <del>43</del> <del>( 7)</del>                                | 2,033                  | 9,397        |
| <del>44</del> <del>( 26)</del>   | -                      | -            |
|  | 7,223,413              | 6,452,989    |
| Changes in working capital:  |                        |              |
| <del>45</del>  | (1,107,601)            | (1,065,035)  |
| <del>46</del> , <del>47</del> , <del>48</del> <del>49</del>                  | (1,158,638)            | (261,733)    |
| <del>50</del> <del>51</del> <del>52</del>                                    | 1,278,107              | 915,794      |
| <del>53</del> <del>54</del>  | 6,235,281              | 6,042,015    |





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### 33 CASH GENERATED FROM OPERATIONS (Continued)

- (b) In the consolidated cash flow statements, proceeds from disposal of properties, plant and equipment, intangible assets, land-use-right and right-of-use assets comprise:

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2022 31 2022

### 33 CASH GENERATED FROM OPERATIONS (Continued)

(c) Net debt reconciliation (Continued)

|      | Other assets                      |   | Liabilities from financing activities  |                                       |                           |                            | Total<br>'000 |
|------|-----------------------------------|---|--|---------------------------------------|---------------------------|----------------------------|---------------|
|      | Cash and cash equivalents<br>'000 | Financial assets at fair value through profit or loss<br>'000 | Borrowings due within one year<br>'000 | Borrowings due after one year<br>'000 | Lease liabilities<br>'000 | Long-term payables<br>'000 |               |
| 2022 | 14,325,322                        | 6,320   | (8,250,722)                            | (2,337,718)                           | (612,480)                 | (74,150)                   | 3,056,572     |
|      | (2,998,851)                       |   | 835,435                                | (2,660,060)                           | 152,886                   | 8,026                      | (4,662,564)   |
|      |                                   | 3,109   |  |                                       | (103,709)                 |                            | (100,600)     |
|      |                                   | (2,033)   |  |                                       |                           |                            | (2,033)       |
|      |                                   |   | (2,022,509)                            | 2,022,509                             |                           |                            |               |
|      |                                   |   | (132,057)                              | (165,139)                             | (14,674)                  | (3,300)                    | (315,170)     |
|      |                                   |   | 164,470                                | 133,408                               |                           |                            | 297,878       |
|      | 911,391                           |   |  |                                       | (16,699)                  |                            | 894,692       |
| 2022 | 12,237,862                        | 7,396   | (9,405,383)                            | (3,007,000)                           | (594,676)                 | (69,424)                   | (831,225)     |

### 34 CONTINGENCIES

2022, 31

### 35 COMMITMENTS

(a) Capital commitments

2022, 31

|  | As at 31 December |              |
|--|-------------------|--------------|
|  | 2022<br>RMB'000   | 2021<br>'000 |
|  | 2,185,979         | 1,079,745    |



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### 36 RELATED PARTY TRANSACTIONS

本公司與關聯方在2022年1月1日至2022年12月31日之間發生了多項交易，這些交易是根據正常的商業條款進行的。

本公司與關聯方在2022年1月1日至2022年12月31日之間發生了多項交易，這些交易是根據正常的商業條款進行的。

(a) Name and relationship with related parties

**Name of related party**

**Relationship**

|                             |         |
|-----------------------------|---------|
| (曹德旺)                       | 董事      |
| (福建省耀華工業村開發有限公司)            | 本公司之子公司 |
| (三益發展有限公司)                  | 本公司之子公司 |
| (特耐王包裝(福州)有限公司)             | 本公司之子公司 |
| (金墾玻璃工業雙遼有限公司)              | 本公司之子公司 |
| (環創德國有限公司)                  | 本公司之子公司 |
| (福耀集團北京福通安全玻璃有限公司)          | 本公司之子公司 |
| (福建三鋒汽配開發有限公司)              | 本公司之子公司 |
| (國汽(北京)智慧網聯汽車研究院有限公司(國汽智聯)) | 本公司之子公司 |



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## 36 RELATED PARTY TRANSACTIONS (Continued)

(b) The following transactions were carried out with related parties:

(i) Sales of goods and provision of services

|   |         | Year ended 31 December |              |
|---|---------|------------------------|--------------|
|   |         | 2022<br>RMB'000        | 2021<br>'000 |
| - | ( ) , . | 4,482                  | 3,898        |
|   | , .     | 2,176                  | 3,346        |
|   |         | <b>6,658</b>           | <b>7,244</b> |

(ii) Purchase of goods and services

|   |         | Year ended 31 December |                |
|---|---------|------------------------|----------------|
|   |         | 2022<br>RMB'000        | 2021<br>'000   |
| - | , .     | 313,488                | 264,766        |
|   | ( ) , . | 88,728                 | 80,974         |
|   | , .     | 4,511                  | 5,120          |
|   | , .     | 80                     |                |
|   | , . *   | 56                     |                |
|   | ( )     |                        |                |
|   |         | <b>406,863</b>         | <b>350,860</b> |

(iii) Rental income

|  |     | Year ended 31 December |              |
|--|-----|------------------------|--------------|
|  |     | 2022<br>RMB'000        | 2021<br>'000 |
|  | , . | 241                    | 65           |



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## 36 RELATED PARTY TRANSACTIONS (Continued)

(b) The following transactions were carried out with related parties (Continued):

(iv) Increased right-of-use assets as a lessee

|   |   | Year ended 31 December |              |
|---|---|------------------------|--------------|
|   |   | 2022<br>RMB'000        | 2021<br>'000 |
|   | t | -                      | 94,908       |
| t | t | -                      | 28,127       |
| t | t | -                      | 123,035      |
| t | t | -                      | 123,035      |

(v) Increased interest on lease liabilities as a lessee

|   |   | Year ended 31 December |              |
|---|---|------------------------|--------------|
|   |   | 2022<br>RMB'000        | 2021<br>'000 |
|   | t | 2,359                  | 2,513        |
| t | t | 2,086                  | 418          |
| t | t | 1,093                  | 418          |
| t | t | 5,538                  | 2,931        |
| t | t | 5,538                  | 2,931        |



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### 36 RELATED PARTY TRANSACTIONS (Continued)

(b) The following transactions were carried out with related parties (Continued):

(vi) Key management compensation

|  |  | Year ended 31 December |               |
|--|--|------------------------|---------------|
|  |  | 2022<br>RMB'000        | 2021<br>'000  |
|  |  | 29,505                 | 27,180        |
|  |  | 444                    | 385           |
|  |  | <b>29,949</b>          | <b>27,565</b> |

(c) Balances with related parties:

|  |  | As at 31 December |                |
|--|--|-------------------|----------------|
|  |  | 2022<br>RMB'000   | 2021<br>'000   |
|  |  | 3,923             | 146,728        |
|  |  | 1,798             | 10             |
|  |  | <b>5,721</b>      | <b>146,738</b> |



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## 36 RELATED PARTY TRANSACTIONS (Continued)

(c) Balances with related parties (Continued):

(i) Other receivables:

|   |     | As at 31 December |                |
|---|-----|-------------------|----------------|
|   |     | 2022<br>RMB'000   | 2021<br>'000   |
|   |     |                   |                |
| - | ( ) | 3,208             | 944            |
|   | ,   | 313               | 339            |
|   | ,   | 254               | 330            |
|   | ,   | 148               | 145,115        |
|   | ,   | <u>3,923</u>      | <u>146,728</u> |

(ii) Prepayment:

|  |   | As at 31 December |              |
|--|---|-------------------|--------------|
|  |   | 2022<br>RMB'000   | 2021<br>'000 |
|  |   |                   |              |
|  | , | 1,798             | 10           |
|  | , | <u>1,798</u>      | <u>10</u>    |

|  |     | As at 31 December |                |
|--|-----|-------------------|----------------|
|  |     | 2022<br>RMB'000   | 2021<br>'000   |
|  |     |                   |                |
|  | ( ) | 60,328            | 50,489         |
|  | ( ) | 34,298            | 33,293         |
|  | ( ) | 233,172           | 282,420        |
|  | ( ) | <u>327,798</u>    | <u>366,202</u> |



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### 36 RELATED PARTY TRANSACTIONS (Continued)

(c) Balances with related parties (Continued):

(iii) Trade payables:

|          |     | As at 31 December |               |
|----------|-----|-------------------|---------------|
|          |     | 2022<br>RMB'000   | 2021<br>'000  |
| 10       | 10  | 52,473            | 42,632        |
| -        | ( ) | 7,855             | 7,857         |
|          |     | <u>60,328</u>     | <u>50,489</u> |
| 10       |     |                   |               |
| 10 10 10 |     |                   |               |

|      |         | As at 31 December |               |
|------|---------|-------------------|---------------|
|      |         | 2022<br>RMB'000   | 2021<br>'000  |
| 10 3 | 10      | 60,116            | 50,461        |
| 3    | 10 10 6 | 212               | 28            |
|      |         | <u>60,328</u>     | <u>50,489</u> |





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## 36 RELATED PARTY TRANSACTIONS (Continued)

(c) Balances with related parties (Continued):

(iv) Other payables to related parties:

|  |   | As at 31 December |              |
|--|---|-------------------|--------------|
|  |   | 2022<br>RMB'000   | 2021<br>'000 |
|  | ¥ | 33,587            | 33,293       |
|  | ¥ | 711               |              |
|  | ¥ | 34,298            | 33,293       |

(v) Lease liabilities to related parties:

|  |   | As at 31 December |              |
|--|---|-------------------|--------------|
|  |   | 2022<br>RMB'000   | 2021<br>'000 |
|  | ¥ | 147,570           | 161,087      |
|  | ¥ | 64,444            | 94,908       |
|  | ¥ | 21,158            | 26,425       |
|  | ¥ | 233,172           | 282,420      |



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## 37 SUBSIDIARIES

| Company name       | Legal Form | Country/Place of incorporation and principle activities, date of incorporation | Issued and paid up capital/ Registered capital ('000) | Effective interests held by the Group % | Direct or Indirect | Principle activities |
|--------------------|------------|--|---|---|--------------------|----------------------|
| (福耀(香港)有限公司)       |            | , 1994   | 2,014,681   | 100%                                    | ☑                  | ☑ ☑                  |
| (福耀集團(香港)有限公司)     |            | , 2010   | J 1,000   | 100%                                    | ☑                  | ☑                    |
| (融德投資有限公司)         |            | , 1993   | 100   | 100%                                    | ☑                  | ☑                    |
| (福耀北美玻璃工業有限公司)     |            | , 1998   | J 8,200   | 100%                                    | ☑                  | ☑ ☑                  |
| (福耀玻璃配套北美有限公司)     |            | , 2001   | J 8,000   | 100%                                    | ☑                  | ☑                    |
| (福耀集團韓國株式會社)       |            | , 2007   | 500,000   | 100%                                    | ☑                  | ☑                    |
| (福耀日本株式會社)         |            | , 2008   | 300,100   | 100%                                    | ☑                  | ☑                    |
| (福耀歐洲玻璃工業有限公司)     |            | , 2007   | J 25  | 100%                                    | ☑                  | ☑ ☑                  |
| (福耀集團(福建)機械製造有限公司) |            | , 1994   | 34,000  | 100%                                    | ☑                  | ☑                    |
| (福建省萬達汽車玻璃工業有限公司)  |            | , 1994   | 745,150   | 100%                                    | ☑                  | ☑                    |
| (福耀集團長春有限公司)       |            | , 2000   | 600,000   | 100%                                    | ☑                  | ☑                    |
| (重慶萬盛福耀玻璃有限公司)     |            | , 2002   | 80,000  | 100%                                    | ☑                  | ☑                    |
| (福耀集團(上海)汽車玻璃有限公司) |            | , 2002   | J 68,049  | 100%                                    | ☑                  | ☑                    |
| (上海福耀客車玻璃有限公司)     |            | , 2007   | 200,000   | 100%                                    | ☑                  | ☑                    |
| (汽車飾件有限公司)         |            | , 2018   | J 25  | 100%                                    | ☑                  | ☑ ☑                  |
| (汽車飾件國際有限公司)       |            | , 2018   | J 25  | 100%                                    | ☑                  | ☑ ☑                  |



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| Company name     | Legal Form | Country/Place of incorporation and principle activities, date of incorporation | Issued and paid up capital/ Registered capital ('000) | Effective interests held by the Group % | Direct or Indirect | Principle activities |
|------------------|------------|--|---|---|--------------------|----------------------|
| (福耀集團上海汽車飾件有限公司) |            | 2007   | J 30,000  | 100%                                    |                    |                      |
| (福耀集團通遠有限公司)     |            | 2003   | 500,000   | 100%                                    |                    |                      |
| (福耀玻璃(重慶)有限公司)   |            | 2004   | J 35,000  | 100%                                    |                    |                      |
| (福耀玻璃(湖北)有限公司)   |            | 2007   | J 43,000  | 100%                                    |                    |                      |
| (廣州福耀玻璃有限公司)     |            | 2006   | J 75,000  | 100%                                    |                    |                      |
| (海南文昌福耀砂砂有限公司)   |            | 2006   | 40,000  | 100%                                    |                    |                      |
| (廣州南沙福耀汽車玻璃有限公司) |            | 2005   | J 700   | 100%                                    |                    |                      |
| (福耀(長春)巴士玻璃有限公司) |            | 2004   | J 4,850   | 100%                                    |                    |                      |
| (重慶萬盛浮法玻璃有限公司)   |            | 2009   | 300,000   | 100%                                    |                    |                      |
| (鄭州福耀玻璃有限公司)     |            | 2011   | 300,000   | 100%                                    |                    |                      |
| (福州福耀模具科技有限公司)   |            | 2013   | 300,000   | 100%                                    |                    |                      |
| (福建三鋒控股集團有限公司)   |            | 2015   | 100,000   | 100%                                    |                    |                      |
| (福建福耀汽車飾件有限公司)   |            | 2015   | 300,000   | 100%                                    |                    |                      |
| (福建福耀汽車玻璃銷售有限公司) |            | 2016   | 100,000   | 100%                                    |                    |                      |



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### 37 SUBSIDIARIES (Continued)

| Company name       | Legal Form | Country/Place of incorporation and principle activities, date of incorporation | 2022 Issued and paid up capital/ Registered capital ('000) | Effective interests held by the Group % | Direct or Indirect | Principle activities |
|--------------------|------------|--|--|---|--------------------|----------------------|
| (佛山福耀玻璃有限公司)       |            | , 2012   | 10,000   | 100%                                    |                    |                      |
| (瀋浦福耀矽砂有限公司)       |            | , 2012   | 15,000   | 51%                                     |                    |                      |
| (福耀集團(瀋陽)汽車玻璃有限公司) |            | , 2012   | 150,000  | 100%                                    |                    |                      |
| (福耀玻璃俄羅斯有限公司)      |            | , 2010   | J 5,332,574  | 100%                                    |                    |                      |
| (福耀玻璃(蘇州)有限公司)     |            | , 2017   | 400,000  | 100%                                    |                    |                      |
| (成都綠榕汽車玻璃有限公司)     |            | , 2012   | 25,000   | 100%                                    |                    |                      |
| (煙台福耀玻璃有限公司)       |            | , 2013   | 60,000   | 100%                                    |                    |                      |
| (武漢福耀玻璃有限公司)       |            | , 2013   | 30,000   | 100%                                    |                    |                      |
| (柳州福耀玻璃有限公司)       |            | , 2013   | 20,000   | 100%                                    |                    |                      |
| (本溪福耀矽砂有限公司)       |            | , 2014   | 60,000   | 100%                                    |                    |                      |
| (福耀玻璃美國有限公司)       |            | , 2014   | J 1.5  | 100%                                    |                    |                      |
| (福耀美國 資產公司)        |            | , 2013   | J 0.8  | 100%                                    |                    |                      |
| (福耀玻璃伊利諾伊有限公司)     |            | , 2014   | J 1  | 100%                                    |                    |                      |
| (福耀美國 資產公司)        |            | , 2014   | J 0.8  | 100%                                    |                    |                      |
| ( 汽車飾件(斯洛伐克)有限公司)  |            | , 2018   | J 5  | 100%                                    |                    |                      |
| ( 汽車飾件(墨西哥)有限公司)   |            | , 2010   | 3  | 100%                                    |                    |                      |



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### 37 SUBSIDIARIES (Continued)

| Company name      | Legal Form | Country/Place of incorporation and principle activities, date of incorporation | Issued and paid up capital/ Registered capital ('000) | Effective interests held by the Group % | Direct or Indirect | Principle activities |
|-------------------|------------|--|---|---|--------------------|----------------------|
| (天津泓德汽車玻璃有限公司)    |            | 2015   | 400,000   | 100%                                    |                    |                      |
| (本溪福耀浮法玻璃有限公司)    |            | 2016   | 500,000   | 100%                                    |                    |                      |
| (福耀通遼精鋁有限責任公司)    |            | 2018   | 10,000  | 100%                                    |                    |                      |
| (江蘇福耀汽車飾件有限公司)    |            | 2017   | 250,000   | 100%                                    |                    |                      |
| (福耀汽車鋁件(福建)有限公司)  |            | 2019   | 150,000   | 100%                                    |                    |                      |
| (福耀科技發展(蘇州)有限公司)  |            | 2019   | 50,000  | 100%                                    |                    |                      |
| 福耀通遼硅業有限公司        |            | 2021   | 100,000   | 100%                                    |                    |                      |
| 福耀高性能玻璃科技(福建)有限公司 |            | 2021   | 10,000  | 100%                                    |                    |                      |
| ( )               |            | 2019   | 66,000,000  |   |                    |                      |
| ( )               |            | 2019   | 50,000,000  |   |                    |                      |
| ( )               |            | 2021   | 100,000,000   |   |                    |                      |
| ( )               |            | 2021   | 10,000,000  |   |                    |                      |



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### 38 EVENTS OCCURRING AFTER THE REPORTING PERIOD

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### 39 BALANCE SHEET AND RESERVE MOVEMENT OF THE COMPANY

(a) Balance Sheet of the Company

|                           | As at 31 December |                   |
|---------------------------|-------------------|-------------------|
|                           | 2022<br>RMB'000   | 2021<br>'000      |
| <b>ASSETS</b>             |                   |                   |
| <b>Non-current assets</b> |                   |                   |
| 908,738                   | 923,603           |                   |
| 66,144                    | 96,232            |                   |
| 30,980                    | 31,998            |                   |
| 98,585                    | 90,699            |                   |
| 8,319,655                 | 8,051,383         |                   |
| 77,567                    | 69,321            |                   |
| 26,189                    | 26,189            |                   |
| <b>4,094,309</b>          | <b>4,280,192</b>  |                   |
| <b>13,622,167</b>         | <b>13,569,617</b> |                   |
| <b>Current assets</b>     |                   |                   |
| 555,964                   | 513,660           |                   |
| 18,922,111                | 17,348,347        |                   |
| 818,580                   | 879,912           |                   |
| <b>11,707,085</b>         | <b>9,545,452</b>  |                   |
| <b>32,003,740</b>         | <b>28,287,371</b> |                   |
| <b>Total assets</b>       | <b>45,625,907</b> | <b>41,856,988</b> |



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## 39 BALANCE SHEET AND RESERVE MOVEMENT OF THE COMPANY (Continued)

(a) Balance Sheet of the Company (Continued)

|                                     |       | As at 31 December |                   |
|-------------------------------------|-------|-------------------|-------------------|
|                                     |       | 2022<br>RMB'000   | 2021<br>'000      |
| <b>EQUITY</b>                       |       |                   |                   |
|                                     | i     | 2,609,744         | 2,609,744         |
|                                     | i     | 9,680,391         | 9,680,391         |
|                                     | ( i ) | 3,588,069         | 3,180,340         |
|                                     | ( i ) | 7,828,790         | 6,825,715         |
| <b>Total equity</b>                 |       | <b>23,706,994</b> | <b>22,296,190</b> |
| <b>LIABILITIES</b>                  |       |                   |                   |
| <b>Non-current liabilities</b>      |       |                   |                   |
|                                     | i     | 2,511,500         | 2,337,718         |
|                                     | i     | 35,387            | 65,121            |
|                                     | i     | 119,476           | 122,881           |
|                                     | i i   | 28,880            | 13,259            |
|                                     |       | <b>2,695,243</b>  | <b>2,538,979</b>  |
| <b>Current liabilities</b>          |       |                   |                   |
|                                     | i     | 13,861,308        | 13,130,518        |
|                                     | i i i | 114,784           | 52,477            |
|                                     | i i   | 12,849            |                   |
|                                     | i     | 5,201,720         | 3,806,674         |
|                                     | i i   | 33,009            | 32,150            |
|                                     |       | <b>19,223,670</b> | <b>17,021,819</b> |
| <b>Total liabilities</b>            |       | <b>21,918,913</b> | <b>19,560,798</b> |
| <b>Total equity and liabilities</b> |       | <b>45,625,907</b> | <b>41,856,988</b> |



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### 39 BALANCE SHEET AND RESERVE MOVEMENT OF THE COMPANY (Continued)

(b) Reserve movement of the Company

|   | Retained earnings<br>'000                  | Other reserves<br>'000     |
|---|--|----------------------------|
| Balance at 1 January 2021                   | 6,544,007                                  | 2,931,419                  |
| HK HK<br>HK HK HK HK<br>HK HK 2020          | 2,487,937<br>(248,921)<br>(1,957,308)      | 248,921                    |
| At 31 December 2021                         | <u>6,825,715</u>                           | <u>3,180,340</u>           |
| Balance at 1 January 2022                   | <u>6,825,715</u>                           | <u>3,180,340</u>           |
| HK HK<br>HK HK<br>HK HK HK HK<br>HK HK 2021 | 4,014,364<br>-<br>(401,545)<br>(2,609,744) | -<br>6,184<br>401,545<br>- |
| At 31 December 2022                         | <u>7,828,790</u>                           | <u>3,588,069</u>           |





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31 2022

## 40 BENEFITS AND INTERESTS OF DIRECTORS AND SUPERVISORS

Directors and supervisors' emoluments

| 31   | 2022 | :              | /               | :                        | :  | :        |               |
|--|------|----------------|-----------------|--------------------------|--|----------|---------------|
|  |      | Director's fee | Salaries, wages | Discretionary Bonuses(a) | Pension, housing fund allowances, medical insurance and other social insurance | Others   | Total         |
|  |      | '000           | '000            | '000                     | '000   | '000     | '000          |
| <b>Executive directors</b>                 |      |                |                 |                          |  |          |               |
| .  |      | -              | 6,186           | 1,000                    | -  | -        | 7,186         |
| .  |      | -              | 1,440           | 8                        | 57   | -        | 1,505         |
| .  |      | -              | 1,050           | 1,300                    | 124  | -        | 2,474         |
| .  |      | -              | 843             | 1,100                    | 80   | -        | 2,023         |
| <b>Non-executive directors</b>             |      |                |                 |                          |  |          |               |
| .  |      | 90             | -               | -                        | -  | -        | 90            |
| .  |      | 90             | -               | -                        | -  | -        | 90            |
| <b>Independent non-executive directors</b> |      |                |                 |                          |  |          |               |
| .  | t    | 257            | -               | -                        | -  | -        | 257           |
| .  |      | 150            | -               | -                        | -  | -        | 150           |
| .  |      | 150            | -               | -                        | -  | -        | 150           |
| <b>Supervisors</b>                         |      |                |                 |                          |  |          |               |
| .  |      | -              | 832             | 1,100                    | -  | -        | 1,932         |
| .  |      | 150            | -               | -                        | -  | -        | 150           |
| .  |      | 150            | -               | -                        | -  | -        | 150           |
|  |      | <u>1,037</u>   | <u>10,351</u>   | <u>4,508</u>             | <u>261</u>   | <u>-</u> | <u>16,157</u> |





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| Items                      | For the year ended December 31 |            |            |            |            |
|----------------------------|--------------------------------|------------|------------|------------|------------|
|                            | 2022                           | 2021       | 2020       | 2019       | 2018       |
| Revenue                    | 28,098,754                     | 23,603,063 | 19,906,593 | 21,103,878 | 20,224,986 |
|                            | 18,901,092                     | 15,352,658 | 12,870,070 | 14,009,882 | 11,828,463 |
|                            | 9,197,662                      | 8,250,405  | 7,036,523  | 7,093,996  | 8,396,523  |
|                            | 1,350,721                      | 1,150,992  | 1,051,202  | 1,064,953  | 1,467,671  |
|                            | 2,152,007                      | 1,953,523  | 1,908,980  | 2,000,266  | 2,071,318  |
|                            | 1,248,593                      | 997,203    | 815,579    | 813,130    | 887,722    |
|                            | 215,071                        | 242,338    | 352,821    | 181,754    | 146,750    |
| /( )                       | 925,649                        | -444,134   | -445,914   | 7,875      | 1,009,830  |
|                            | 4,093                          | 5,436      | 5,987      | 20,512     | 28,132     |
| Operating profit           | 5,582,968                      | 3,941,455  | 3,161,682  | 3,384,764  | 5,098,260  |
|                            | 262,734                        | 168,838    | 290,290    | 284,421    | 236,034    |
|                            | 288,122                        | 318,941    | 354,752    | 432,680    | 376,230    |
|                            | 25,388                         | 150,103    | 64,462     | 148,259    | 140,196    |
| ( )                        |                                |            |            |            |            |
|                            | 20,963                         | 26,975     | 11,844     | -5,932     | 3,744      |
| Profit before tax          | 5,578,543                      | 3,818,327  | 3,109,064  | 3,230,573  | 4,961,808  |
|                            | 826,310                        | 675,861    | 511,144    | 332,956    | 855,188    |
| Profit for the year        | 4,752,233                      | 3,142,466  | 2,597,920  | 2,897,617  | 4,106,620  |
| Profit is attributable to: |                                |            |            |            |            |
|                            | 4,755,033                      | 3,145,652  | 2,600,245  | 2,897,868  | 4,119,935  |
| -                          | -2,800                         | -3,186     | -2,325     | -251       | -13,315    |
| Profit for the year        | 4,752,233                      | 3,142,466  | 2,597,920  | 2,897,617  | 4,106,620  |
|                            | 1.82                           | 1.23       | 1.04       | 1.16       | 1.64       |
|                            | 1.82                           | 1.23       | 1.04       | 1.16       | 1.64       |



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| Items |   | As at December 31 |            |            |            |            |
|-------|---|-------------------|------------|------------|------------|------------|
|       |   | 2022              | 2021       | 2020       | 2019       | 2018       |
| ☒     | ☒ | 50,778,126        | 44,796,085 | 38,435,332 | 38,838,517 | 34,503,241 |
| ☒     | ☒ | 21,779,200        | 18,490,789 | 16,832,718 | 17,457,199 | 14,300,567 |
| ☒     | ☒ | 28,998,926        | 26,305,296 | 21,602,614 | 21,381,318 | 20,202,674 |